

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

<hr/>		X
CITY OF ST. CLAIR SHORES POLICE AND	:	Civil Action No. 1:21-cv-03385-NRB
FIRE RETIREMENT SYSTEM, Individually	:	
and on Behalf of All Others Similarly Situated,	:	<u>CLASS ACTION</u>
	:	
Plaintiff,	:	DECLARATION OF ROSS D. MURRAY
	:	REGARDING NOTICE DISSEMINATION,
vs.	:	PUBLICATION, AND REQUESTS FOR
	:	EXCLUSION RECEIVED TO DATE
CREDIT SUISSE GROUP AG, THOMAS	:	
GOTTSTEIN, DAVID R. MATHERS, LARA	:	
J. WARNER and BRIAN CHIN,	:	
	:	
Defendants.	:	
<hr/>		X

I, ROSS D. MURRAY, declare and state as follows:

1. I am employed as a Vice President of Securities by Gilardi & Co. LLC (“Gilardi”), located at 1 McInnis Parkway, Suite 250, San Rafael, California. The following statements are based on my personal knowledge and information provided to me by other Gilardi employees and if called to testify I could and would do so competently.

2. Pursuant to this Court’s December 23, 2022 Order Preliminarily Approving Settlement and Providing for Notice (“Notice Order”), Gilardi was appointed as the Claims Administrator in connection with the proposed Settlement of the above-captioned litigation (the “Litigation”).¹ I oversaw the notice services that Gilardi provided in accordance with the Notice Order.

3. I submit this declaration in order to provide the Court and the parties to the Litigation with information regarding: (i) mailing of the Court-approved Notice of Pendency and Proposed Settlement of Class Action (the “Notice”) and Proof of Claim and Release form (the “Proof of Claim”) (collectively, the “Claim Package,” attached hereto as Exhibit A); (ii) publication of the Summary Notice; (iii) establishment of the website and toll-free telephone number dedicated to this Settlement; and (iv) the number of requests for exclusion from the Class received to date by Gilardi.

DISSEMINATION OF THE CLAIM PACKAGE

4. Pursuant to the Notice Order, Gilardi is responsible for disseminating the Claim Package to potential Class Members. The Class consists of all persons who purchased or otherwise acquired Credit Suisse ADRs between October 29, 2020 and March 31, 2021, inclusive. Excluded from the Class are Defendants and members of their immediate families, the officers and directors of the Company at all relevant times and members of their immediate families, the legal representatives, heirs, successors or assigns of any of the foregoing, and any entity in which

¹ Any capitalized terms used that are not otherwise defined herein shall have the meanings ascribed to them in the Stipulation of Settlement dated September 12, 2022 (the “Stipulation”) (ECF 67), which is available on the website established for the Settlement at www.CreditSuisseSecuritiesSettlement.com.

Defendants have or had a controlling interest. Also excluded from the Class are any persons and entities who are found by the Court to have timely and validly requested exclusion.

5. Gilardi received a file via email from Credit Suisse's transfer agent, which contained the names and addresses of potential Class Members. The list was reviewed to identify and eliminate duplicate entries and incomplete data, resulting in a usable mailing list of 168 unique names and addresses. Gilardi had the unique name and address data printed on to Claim Packages, posted the Claim Packages for First-Class Mail, postage prepaid, and delivered 168 Claim Packages on January 6, 2023, to the United States Post Office for mailing.

6. In addition, on January 6, 2023, as part of its normal mailing procedures, Gilardi mailed, by First-Class Mail, Claim Packages and cover letters to 279 brokerages, custodial banks, and other institutions ("Nominee Holders") that hold securities in "street name" as nominees for the benefit of their customers who are the beneficial owners of the securities. The Nominee Holders also include a group of filers/institutions who have requested notification of every securities case. These Nominee Holders are included in a proprietary database created and maintained by Gilardi. In Gilardi's experience, the Nominee Holders included in this proprietary database represent a significant majority of the beneficial holders of securities. The cover letter accompanying the Claim Packages advised the Nominee Holders of the proposed Settlement and requested their cooperation in forwarding the Claim Packages to potential Class Members. In the more than three decades that Gilardi has been providing notice and claims administration services in securities class actions, Gilardi has found the majority of potential class members hold their securities in street name and are notified through the Nominee Holders. Gilardi also mailed Claim Packages and cover letters to the 4,441 institutions included on the U.S. Securities and Exchange Commission's ("SEC") list of active brokers and dealers at the time of mailing. A sample of the cover letter mailed to Nominee Holders and the institutions included on the SEC's list of active brokers and dealers is attached hereto as Exhibit B.

7. On January 6, 2023, Gilardi also delivered electronic copies of the Claim Package to 372 registered electronic filers who are qualified to submit electronic claims. These filers are

primarily institutions and third-party filers who typically file numerous claims on behalf of beneficial owners for whom they act as trustees or fiduciaries.

8. As part of the notice program for this Settlement, on January 6, 2023, Gilardi also delivered electronic copies of the Claim Package via email to be published by the Depository Trust Company (“DTC”) on the DTC Legal Notice System (“LENS”). LENS enables the participating bank and broker nominees to review the Claim Package and contact Gilardi for copies of the Claim Package for their beneficial holders.

9. Gilardi has acted as a repository for shareholder and nominee inquiries and communications received in this Settlement. In this regard, Gilardi has forwarded the Claim Package on request to nominees who purchased or acquired Credit Suisse ADRs for the beneficial interest of other persons. Gilardi has also forwarded the Claim Package directly to beneficial owners upon receipt of the names and addresses from such beneficial owners or nominees.

10. Following the initial mailing, Gilardi received 15 responses to the outreach efforts described above, which included computer files containing a total of 6,867 names and addresses of potential Class Members. In addition, 32 institutions requested that Gilardi send them a total of 40,878 Claim Packages for forwarding directly to their clients. Gilardi also received one response that included a mailing label with the name and address of one additional potential Class Member. Gilardi has also mailed 38 Claim Packages as a result of returned mail for which new addresses were identified for re-mailing to those potential Class Members. Each of these requests has been completed in a timely manner.

11. As of March 24, 2023, Gilardi has mailed a total of 53,044 Claim Packages to potential Class Members and nominees.

PUBLICATION OF THE SUMMARY NOTICE AND BANNER ADS

12. In accordance with the Notice Order, on January 16, 2023, Gilardi caused the Summary Notice to be transmitted over *Business Wire*. On January 16, 2023, January 23, 2023 and January 30, 2023, Gilardi caused the Summary Notice to be published in *IBD Weekly*. On January 16, 2023, January 23, 2023, January 30, 2023 and February 6, 2023, Gilardi caused the

Summary Notice to be published in The Financial Times (worldwide edition). On January 27, 2023, February 2, 2023 and February 9, 2023, Gilardi caused banner ads to be published on the front page of the “World News” section of *WSJ.com*. The banner ad provided a brief description of the class action and, when clicked, directed the user to the case website at www.CreditSuisseSecuritiesSettlement.com. From February 14, 2023 through February 28, 2023, Gilardi caused banner ads to be published on the “Business” channel of *Fortune.com*.² Confirmations of publication for each are attached hereto as Exhibit C.

TELEPHONE HELPLINE AND WEBSITE

13. On January 6, 2023, Gilardi established and continues to maintain a case-specific, toll-free telephone helpline, 1-888-815-0390, to accommodate potential Class Member inquiries. The toll-free number is on the case website. Gilardi has been and will continue to promptly respond to all inquiries to the toll-free telephone helpline.

14. On January 6, 2023, Gilardi established and continues to maintain a website dedicated to this Settlement (www.CreditSuisseSecuritiesSettlement.com) to provide additional information to Class Members and to provide answers to frequently asked questions. The web address was set forth in the Claim Package and the Summary Notice. The website includes information regarding the Litigation and the Settlement, including the objection and claim filing deadlines, and the date and time of the Court’s Settlement Hearing. Copies of the Notice, Proof of Claim, Stipulation, and Notice Order are posted on the website and are available for downloading. Class Members can also complete and submit a Proof of Claim through the website.

REQUESTS FOR EXCLUSION RECEIVED TO DATE

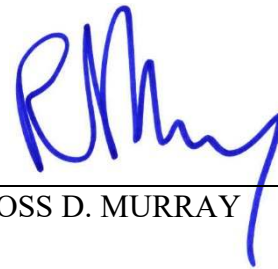
15. The Notice informs potential Class Members that written requests for exclusion from the Class must be mailed to *Credit Suisse Securities Settlement*, EXCLUSIONS, c/o Gilardi

² The Notice Order provides for the Summary Notice to also be published three times in Bloomberg Businessweek (worldwide). However, because Bloomberg was unable to publish the Summary Notice, with the approval of Lead Counsel, Gilardi instead published the Summary Notice on *Fortune.com*, due to similar audience characteristics and reach.

& Co. LLC, P.O. Box 5100, Larkspur, CA 94977-5100, such that they are postmarked no later than April 20, 2023.

16. The Notice also sets forth the information that must be included in each request for exclusion. Gilardi has monitored and will continue to monitor all mail delivered to this address. As of the date of this declaration, Gilardi has received two requests for exclusion, redacted copies of which are attached hereto as Exhibit D.

I declare under penalty of perjury that the foregoing is true and correct and that this declaration was executed this 24th day of March, 2023, at San Rafael, California.



ROSS D. MURRAY

CERTIFICATE OF SERVICE

I hereby certify under penalty of perjury that on March 31, 2023, I authorized the electronic filing of the foregoing with the Clerk of the Court using the CM/ECF system which will send notification of such filing to the email addresses on the attached Electronic Mail Notice List, and I hereby certify that I caused the mailing of the foregoing via the United States Postal Service to the non-CM/ECF participants indicated on the attached Manual Notice List.

s/ Jason C. Davis

JASON C. DAVIS

ROBBINS GELLER RUDMAN
& DOWD LLP

Post Montgomery Center
One Montgomery Street, Suite 1800
San Francisco, CA 94104
Telephone: 415/288-4545
415/288-4534 (fax)
Email: jdavis@rgrdlaw.com

Mailing Information for a Case 1:21-cv-03385-NRB City of St. Clair Shores Police and Fire Retirement System v. Credit Suisse Group AG et al

Electronic Mail Notice List

The following are those who are currently on the list to receive e-mail notices for this case.

- **Erin Whitney Boardman**
eboardman@rgrdlaw.com,e_file_ny@rgrdlaw.com,e_file_sd@rgrdlaw.com,scaesar@rgrdlaw.com
- **Jason Cassidy Davis**
jdavis@rgrdlaw.com,khuang@rgrdlaw.com,ptiffith@rgrdlaw.com,e_file_sd@rgrdlaw.com,scaesar@rgrdlaw.com,e_file_sf@rgrdlaw.com
- **Richard William Gonnello**
rgonnello@rgrdlaw.com,e_file_ny@rgrdlaw.com,e_file_sd@rgrdlaw.com,scaesar@rgrdlaw.com
- **David George Januszewski**
djanuszewski@cahill.com,MA@cahill.com
- **Joel Laurence Kurtzberg**
JKurtzberg@cahill.com,MA@cahill.com
- **Adam Shawn Mintz**
amintz@cahill.com,MA@cahill.com
- **Edward Nathaniel Moss**
EMoss@cahill.com,edward-moss-3905@ecf.pacerpro.com
- **Theodore J. Pinter**
tedp@rgrdlaw.com,e_file_sd@rgrdlaw.com
- **Sheila Chithran Ramesh**
sramesh@cahill.com,MA@cahill.com
- **David Avi Rosenfeld**
drosenfeld@rgrdlaw.com,malbert@ecf.courtdrive.com,e_file_ny@rgrdlaw.com,e_file_sd@rgrdlaw.com,drosenfeld@ecf.courtdrive.com
- **Samuel Howard Rudman**
srudman@rgrdlaw.com,e_file_ny@rgrdlaw.com,mblasy@rgrdlaw.com,e_file_sd@rgrdlaw.com
- **Steven B. Singer**
ssinger@saxenawhite.com,e-file@saxenawhite.com
- **Herbert Scott Washer**
hwasher@cahill.com,MA@cahill.com

Manual Notice List

The following is the list of attorneys who are **not** on the list to receive e-mail notices for this case (who therefore require manual noticing). You may wish to use your mouse to select and copy this list into your word processing program in order to create notices or labels for these recipients.

- (No manual recipients)

EXHIBIT A

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

<hr/>		X
CITY OF ST. CLAIR SHORES POLICE AND	:	Civil Action No. 1:21-cv-03385-NRB
FIRE RETIREMENT SYSTEM, Individually and on	:	
Behalf of All Others Similarly Situated,	:	<u>CLASS ACTION</u>
	:	
Plaintiff,	:	
	:	
vs.	:	
	:	
CREDIT SUISSE GROUP AG, THOMAS	:	
GOTTSTEIN, DAVID R. MATHERS, LARA J.	:	
WARNER and BRIAN CHIN,	:	
	:	
Defendants.	:	
<hr/>		X

NOTICE OF PENDENCY AND PROPOSED SETTLEMENT OF CLASS ACTION

TO: ALL PERSONS WHO PURCHASED OR OTHERWISE ACQUIRED AMERICAN DEPOSITORY RECEIPTS (“ADRs”) OF CREDIT SUISSE GROUP AG (“CREDIT SUISSE”) DURING THE PERIOD FROM OCTOBER 29, 2020 THROUGH MARCH 31, 2021, INCLUSIVE (THE “CLASS”)

PLEASE READ THIS NOTICE CAREFULLY AND IN ITS ENTIRETY. YOUR RIGHTS MAY BE AFFECTED BY PROCEEDINGS IN THIS LITIGATION WHETHER OR NOT YOU ACT. PLEASE NOTE THAT IF YOU ARE A CLASS MEMBER, YOU MAY BE ENTITLED TO SHARE IN THE PROCEEDS OF THE SETTLEMENT DESCRIBED IN THIS NOTICE. TO CLAIM YOUR SHARE OF THIS FUND, YOU MUST SUBMIT A VALID PROOF OF CLAIM AND RELEASE FORM (“PROOF OF CLAIM”) **POSTMARKED OR SUBMITTED ONLINE ON OR BEFORE APRIL 6, 2023**. IF YOU HAVE QUESTIONS ABOUT THIS NOTICE, THE PROPOSED SETTLEMENT, OR YOUR ELIGIBILITY TO PARTICIPATE IN THE SETTLEMENT, PLEASE DO NOT CONTACT CREDIT SUISSE OR ITS COUNSEL. ALL QUESTIONS SHOULD BE DIRECTED TO LEAD COUNSEL (*SEE* SECTION V BELOW).

This Notice of Pendency and Proposed Settlement of Class Action (“Notice”) has been sent to you pursuant to Rule 23 of the Federal Rules of Civil Procedure and an Order of the United States District Court for the Southern District of New York (the “Court”). The purpose of this Notice is to inform you of the pendency and proposed settlement of the case entitled *City of St. Clair Shores Police and Fire Retirement System v. Credit Suisse Group AG, et al.*, No. 1:21-cv-03385-NRB (the “Litigation”) and of the hearing (the “Settlement Hearing”) to be held by the Court to consider the fairness, reasonableness, and adequacy of the settlement as set forth in the Stipulation of Settlement between Lead Plaintiff and Defendants, dated as of September 12, 2022 (the “Stipulation”), on file with the Court.¹

This Notice is not intended to be, and should not be construed as, an expression of any opinion by the Court with respect to (i) the truth of the allegations in this Litigation or any other litigation as to any of the Defendants or their Related Parties; (ii) the merits of the claims or defenses asserted by or against Defendants or their Related Parties; or (iii) that the consideration to be given under the settlement represents the amount which could be or would have been recovered after trial. This Notice is solely to advise you of the pendency and proposed settlement of the Litigation and of your rights in connection therewith.

¹ All capitalized terms used in this Notice that are not otherwise defined herein shall have the meanings ascribed to them in the Stipulation, which is available at www.CreditSuisseSecuritiesSettlement.com.

I. STATEMENT OF LEAD PLAINTIFF'S RECOVERY

The proposed settlement will create a cash fund in the principal amount of Thirty-Two Million Five Hundred Thousand Dollars (\$32,500,000.00) (the "Settlement Amount"), plus any interest that may accrue thereon less certain deductions (the "Settlement Fund").

This is a securities class action brought against Credit Suisse and certain of its current and former senior executives alleging that Defendants made materially false and misleading statements to investors during the period from October 29, 2020 through March 31, 2021, inclusive (the "Class Period"), in violation of §§10(b) and 20(a) of the Securities Exchange Act of 1934 (the "Exchange Act") and Rule 10b-5 promulgated thereunder. Lead Plaintiff alleges that during the Class Period, Defendants made false and misleading statements regarding Credit Suisse's risk management, including its risk limits, credit exposure, and credit quality monitoring process. In particular, Lead Plaintiff alleges that while Defendants made a number of allegedly false and misleading statements about the bank's commitment to risk management, the bank nevertheless allowed certain hedge funds and other "prime" customers to make risky, multi-billion-dollar bets on credit violating Credit Suisse's risk limits. Lead Plaintiff also alleges that Credit Suisse's alleged breach of its core commitment to risk management, including its risk limits, led to at least \$5.5 billion in losses from credit exposure losses incurred by one of the bank's largest hedge fund customers. Upon news of these losses, the price of Credit Suisse ADRs declined over 17% in a matter of days, according to Lead Plaintiff's allegations.

Defendants deny Lead Plaintiff's allegations. At the time of the proposed settlement, Lead Plaintiff had conducted an extensive investigation and drafted a detailed complaint consistent with that investigation. Defendants at all times denied that they had made any false statements or omissions, and continue to maintain that their statements complied with all applicable laws and regulations in the United States and elsewhere.

The Settlement Fund, subject to deduction for, among other things, costs of class notice and administration and certain taxes and tax-related expenses, and for attorneys' fees and expenses as approved by the Court and for certain expenses of Lead Plaintiff, will be available for distribution to Class Members. Your recovery from this fund will depend on a number of variables, including the number of Credit Suisse ADRs you purchased or acquired during the Class Period, the timing of your purchases and any sales, and how many other Class Members make claims. While the recovery for any Class Member is dependent on numerous factors, including the timing and price of a Class Member's transactions in Credit Suisse ADRs, if all eligible Class Members make claims, it is estimated that the average distribution per eligible Credit Suisse ADR will be approximately \$0.39, before deduction of Court-approved fees and expenses. In the event that less than 100% of eligible Class Members make claims here, the per-ADR distributions on average would be more than \$0.39 (before deduction of Court-approved fees and expenses).

II. STATEMENT OF POTENTIAL OUTCOME

In addition to disagreeing on whether or not Defendants made any false or misleading statements, Lead Plaintiff and Defendants do not agree on the average amount of damages per Credit Suisse ADR, if any, that would have been recoverable if Lead Plaintiff was to have prevailed on each claim alleged.

At trial, Lead Plaintiff would have presented expert testimony that alleged disclosures regarding the collapse of certain of its customers, which allegedly corrected the alleged false and misleading statements regarding risk management, caused the trading price of Credit Suisse ADRs to decline during the March 29-31, 2022 period.

At trial, Defendants would have taken the position, also supported by their expert testimony, that none of the declines in the trading price of Credit Suisse ADRs could be attributed to any corrective disclosure related to the alleged fraud, and that, therefore, Class Members had suffered no damages at all. Defendants would also have asserted that there was no evidence that any of the alleged false and misleading statements were actionable under applicable law, including because of their assertion that they were not false and were in fact true. Defendants would also have asserted, among other things, that they did not act with the requisite scienter.

In short, the parties disagree on the merits of this case, including whether or not: (a) false and misleading statements or omissions were made; (b) Defendants acted with the requisite scienter; and (c) damages were suffered and are recoverable. Thus, although Lead Plaintiff continues to maintain that it brought meritorious claims, Defendants deny any wrongdoing whatsoever and deny that they are liable in any respect or that Lead Plaintiff or the Class suffered any injury. Accordingly, recovery of any amount at trial was far from certain.

III. REASONS FOR SETTLEMENT

Lead Plaintiff believes that the proposed settlement is a very good recovery and is in the best interests of the Class. Although the parties disagree about the amount of damages in this case, Lead Plaintiff's damages consultant estimates, consistent with the Plan of Allocation below, that recoverable damages approach approximately \$90 million. Because of the risks associated with continuing to litigate and proceeding to trial, there was a danger that the Class would not have prevailed or, if they had, how much, if any, damages could be recoverable. The proposed settlement provides a certain benefit to Class Members and will avoid the years of delay that would likely occur in the event of a contested trial and appeals.

In light of these risks, the amount of the settlement and the immediacy of recovery to the Class, Lead Plaintiff and Lead Counsel believe that the proposed settlement is fair, reasonable, and adequate, and in the best interests of the Class. Lead Plaintiff and Lead Counsel believe that the settlement provides a substantial benefit to the Class, namely \$32,500,000.00 in cash (less the deductions described in this Notice), which is a significant percentage of estimated recoverable damages, as compared to the risk that the claims in the Litigation would produce a smaller, or no, recovery after a class certification motion, summary judgment motions, trial, and appeals, possibly years in the future.

Defendants have denied all claims asserted against them in the Litigation and deny having engaged in any wrongdoing or violation of law of any kind whatsoever. Defendants have agreed to the settlement solely to eliminate the burden, distraction, and expense of continued litigation. Accordingly, the settlement may not be construed as an admission of any wrongdoing or liability whatsoever by Defendants or their Related Parties (as defined herein).

IV. STATEMENT OF ATTORNEYS' FEES AND EXPENSES SOUGHT

Lead Counsel has not received any payment for its services in conducting this Litigation on behalf of Lead Plaintiff and the Class Members, nor has it been paid for its litigation expenses. If the settlement is approved by the Court, Lead Counsel will apply to the Court for an award of attorneys' fees and expenses. Lead Counsel has advised that its application for attorneys' fees will not exceed 27.5% of the Settlement Amount and its application for expenses will not exceed \$50,000.00, plus interest thereon, to be paid from the Settlement Fund. If the amounts requested are approved by the Court, the average cost per Credit Suisse ADR, based on a 100% claim rate, will be \$0.11. In addition, Lead Plaintiff may seek the Court's approval for up to \$5,000.00 pursuant to 15 U.S.C. §78u-4(a)(4) in connection with its representation of the Class.

V. IDENTIFICATION OF ATTORNEYS' REPRESENTATIVES

For further information regarding this settlement, you may contact a representative of Lead Counsel: Jason C. Davis, Robbins Geller Rudman & Dowd LLP, Post Montgomery Center, One Montgomery Street, Suite 1800, San Francisco, CA 94104, Telephone: 1-800-449-4900; Email: settlementinfo@rgrdlaw.com. Additional information, including copies of pleadings and documents filed in the case, is also available on the settlement website at www.CreditSuisseSecuritiesSettlement.com.

VI. NOTICE OF HEARING ON PROPOSED SETTLEMENT

The "Settlement Hearing" will be held on May 11, 2023, at 11:00 a.m., before the Honorable Naomi Reice Buchwald, United States District Judge, at the United States District Court for the Southern District of New York, Daniel Patrick Moynihan United States Courthouse, 500 Pearl Street, Courtroom 21A, New York, NY 10007-1312. The purpose of the Settlement Hearing will be to determine: (1) whether the proposed settlement, as set forth in the Stipulation, consisting of Thirty-Two Million Five Hundred Thousand Dollars (\$32,500,000.00) in cash, should be approved as fair, reasonable, and adequate to the Class Members; (2) whether a Final Judgment and Order of Dismissal with Prejudice should be entered by the Court dismissing the Litigation with prejudice against Defendants, and whether the releases specified and described in the Stipulation (and in this Notice) should be granted; (3) whether the proposed plan to distribute the settlement proceeds (the "Plan of Allocation") is fair, reasonable, and adequate; and (4) whether the application by Lead Counsel for an award of attorneys' fees and expenses and the expenses of Lead Plaintiff should be approved, and, if so, in what amounts.

The Court may adjourn the Settlement Hearing from time to time and without further notice to the Class. The Court may also approve the settlement, with such modifications as may be agreed to by the Settling Parties, if appropriate, without further notice to the Class.

VII. DEFINITIONS USED IN THIS NOTICE

As used in this Notice, the following terms have the meanings specified below. Any capitalized terms not specifically defined in this Notice shall have the meanings set forth in the Stipulation. In the event of any inconsistency between any definition set forth below or elsewhere in this Notice and any definition set forth in the Stipulation, the definition set forth in the Stipulation shall control.

1. "Authorized Claimant" means any Class Member whose claim for recovery has been allowed pursuant to the terms of the Stipulation.
2. "Claims Administrator" means the firm of Gilardi & Co. LLC.
3. "Class" means all persons who purchased or otherwise acquired Credit Suisse ADRs from October 29, 2020 through March 31, 2021, inclusive. Excluded from the Class are Defendants and members of their immediate families, the officers and directors of the Company at all relevant times and members of their immediate families, the legal representatives, heirs, successors or assigns of any of the foregoing, and any entity in which Defendants have or had a controlling interest. Also excluded from the Class are any persons and entities who are found by the Court to have timely and validly requested exclusion.
4. "Class Member" means a Person who falls within the definition of the Class as set forth above.
5. "Class Period" means the period from October 29, 2020 through March 31, 2021, inclusive.
6. "Court" means the United States District Court for the Southern District of New York.
7. "Credit Suisse" means Credit Suisse Group AG.
8. "Credit Suisse ADR" means an American Depository Receipt that evidences an ownership interest in a specified number of American Depository Shares, which in turn, represent an interest in a specified number of ordinary shares of Credit Suisse.
9. "Defendants" means Credit Suisse, Thomas Gottstein, David R. Mathers, Lara J. Warner, and Brian Chin.
10. "Defendants' Counsel" means Cahill Gordon & Reindel LLP.
11. "Effective Date," or the date upon which this settlement becomes "effective," means one (1) business day after the date by which all of the events and conditions specified in ¶8.1 of the Stipulation have been met and have occurred or have been waived.
12. "Escrow Agent" means the law firm of Robbins Geller Rudman & Dowd LLP or its successor.
13. "Final" means when the last of the following with respect to the Judgment approving the Stipulation, substantially in the form of Exhibit B attached thereto, shall occur: (i) the expiration of the time to file a motion to alter or amend the Judgment under Federal Rule of Civil Procedure 59(e) without any such motion having been filed; (ii) the time in which to appeal the Judgment has passed without any appeal having been taken; and (iii) if a motion to alter or amend is filed or if an appeal is taken, immediately after the determination of that motion or appeal so that it is no longer subject to any further judicial review or appeal whatsoever, whether by reason of affirmance by a court of last resort, lapse of time, voluntary dismissal of the appeal or otherwise in such a manner as to permit the consummation of the settlement substantially in accordance with the terms and conditions of the Stipulation. For purposes of this paragraph, an "appeal" shall include any petition for a writ of certiorari or other writ that may be filed in connection with approval or disapproval of this settlement, but shall not include any appeal which concerns only the issue of (i) Lead Counsel's attorneys' fees and expenses, (ii) payments to Lead Plaintiff for its time and expenses, (iii) the Plan of Allocation of the Settlement Fund, as hereinafter defined, or (iv) the procedures for determining Authorized Claimants' recognized claims. Any appeal or proceeding seeking subsequent judicial review pertaining solely to an order issued with respect to one or more of (i)–(iv) shall not in any way delay or preclude a judgment from becoming Final.
14. "Immediate Family Members" means children, stepchildren, parents, stepparents, spouses, siblings, mothers-in-law, fathers-in-law, sons-in-law, daughters-in-law, brothers-in-law, and sisters-in-law. As used in this definition, "spouse" shall mean a husband, a wife, or a partner in a state-recognized domestic relationship or civil union.

15. “Judgment” means the Final Judgment and Order of Dismissal with Prejudice to be rendered by the Court, substantially in the form attached as Exhibit B to the Stipulation.

16. “Lead Counsel” means Robbins Geller Rudman & Dowd LLP.

17. “Lead Plaintiff” or the “Pension Plan” means Sheet Metal Workers Pension Plan of Northern California.

18. “Litigation” means the action captioned *City of St. Clair Shores Police and Fire Retirement System v. Credit Suisse Group AG, et al.*, No. 1:21-cv-03385-NRB.

19. “Net Settlement Fund” means the Settlement Fund less any attorneys’ fees, expenses, and interest and any award to Lead Plaintiff provided for herein or approved by the Court and less Notice and Administration Expenses, Taxes and Tax Expenses, and other Court-approved deductions.

20. “Person” means an individual, corporation, partnership, limited partnership, association, joint stock company, estate, legal representative, trust, unincorporated association, government or any political subdivision or agency thereof, and any business or legal entity and their spouses, heirs, predecessors, successors, representatives, or assignees.

21. “Plan of Allocation” means a plan or formula of allocation of the Net Settlement Fund whereby the Net Settlement Fund shall be distributed to Authorized Claimants. Any Plan of Allocation is not part of the Stipulation and neither Defendants nor their Related Parties shall have any responsibility or liability with respect thereto.

22. “Related Parties” means each of a Defendant’s respective present and former parents, subsidiaries, joint ventures, divisions and affiliates and the respective present and former employees, members, partners, principals, officers, directors, attorneys, advisors, accountants, auditors, and insurers of each of them; and the predecessors, successors, estates, heirs, executors, trusts, trustees, administrators, agents, representatives, and assigns of each of them, in their capacity as such.

23. “Released Claims” means any and all claims, debts, demands, rights or causes of action or liabilities of every nature and description (including, but not limited to, any claims for damages, interest, attorneys’ fees, expert or consulting fees, and any other costs, expenses or liability whatsoever), whether known claims or Unknown Claims, whether arising under federal, state, local, foreign, statutory or common law, or any other law, rule or regulation, whether asserted or unasserted, fixed or contingent, accrued or un-accrued, liquidated or unliquidated, at law or in equity, matured or unmatured, whether class or individual in nature, against Defendants or their Related Parties, arising out of, based upon, or in any way relating to both: (i) the allegations, claims, circumstances, events, transactions, facts, matters, occurrences, representations or omissions involved in, set forth, or alleged or referred to in the Litigation, or which could have been alleged in the Litigation, and (ii) the purchase, acquisition, holding, sale, or disposition of any Credit Suisse ADRs or ordinary shares during the Class Period. Released Claims does not include any claims relating to the enforcement of the settlement or any claims against any person or entity who or which submits a request for exclusion from the Class that is accepted by the Court.

24. “Released Persons” means each and all of the Defendants and their Related Parties.

25. “Settlement Amount” means Thirty-Two Million Five Hundred Thousand Dollars (\$32,500,000.00) in cash to be paid by wire transfer to the Escrow Agent pursuant to ¶3.1 of the Stipulation.

26. “Settlement Fund” means the Settlement Amount plus all interest and accretions thereto and which may be reduced by payments or deductions as provided herein or by Court order.

27. “Settling Parties” means, collectively, Defendants, Lead Plaintiff, and the Class.

28. “Tax” or “Taxes” mean any and all taxes, fees, levies, duties, tariffs, imposts, and other charges of any kind (together with any and all interest, penalties, additions to tax and additional amounts imposed with respect thereto) imposed by any governmental authority.

29. “Unknown Claims” means any Released Claims which Lead Plaintiff or Class Members do not know or suspect to exist in his, her or its favor at the time of the release of the Released Persons which, if known by him, her or it, might have affected his, her or its settlement with and release of the Released Persons, or might have affected his, her or its decision not to object to this settlement or seek exclusion from the Class. With respect to any and all Released Claims, the Settling Parties stipulate and agree that, upon the Effective Date, Lead Plaintiff shall expressly waive and each of the Class Members shall be deemed to have, and by operation of the Judgment shall have, expressly waived the provisions, rights, and benefits of California Civil Code §1542, which provides:

A general release does not extend to claims that the creditor or releasing party does not know or suspect to exist in his or her favor at the time of executing the release and that, if known by him or her, would have materially affected his or her settlement with the debtor or released party.

Lead Plaintiff shall expressly waive and each of the Class Members shall be deemed to have, and by operation of the Judgment shall have, expressly waived any and all provisions, rights, and benefits conferred by any law of any state or territory of the U.S., or principle of common law, which is similar, comparable or equivalent to California Civil Code §1542. Lead Plaintiff and Class Members may hereafter discover facts in addition to or different from those which he, she or it now knows or believes to be true with respect to the subject matter of the Released Claims, but Lead Plaintiff shall expressly settle and release and each Class Member, upon the Effective Date, shall be deemed to have, and by operation of the Judgment shall have, fully, finally, and forever settled and released any and all Released Claims, known or unknown, suspected or unsuspected, contingent or non-contingent, whether or not concealed or hidden, which now exist, or heretofore have existed, upon any theory of law or equity now existing or coming into existence in the future, including, but not limited to, conduct which is negligent, intentional, with or without malice, or a breach of any duty, law or rule, without regard to the subsequent discovery or existence of such different or additional facts. Lead Plaintiff acknowledges, and the Class Members shall be deemed by operation of the Judgment to have acknowledged, that the foregoing waiver was separately bargained for and a key element of the settlement of which this release is a part.

30. The headings herein are used for the purpose of convenience only and are not meant to have legal effect.

VIII. THE LITIGATION

On April 16, 2021, Robbins Geller Rudman & Dowd LLP (“Robbins Geller”) filed a Complaint for Violation of the Federal Securities Laws on behalf of plaintiff City of St. Clair Shores Police and Fire Retirement System and a putative class of all purchasers of Defendants’ ADRs (as defined above) from October 29, 2020 through March 31, 2021, inclusive, alleging claims under §§10(b) and 20(a) of the Securities Exchange Act of 1934 and Rule 10b-5 against: (i) Credit Suisse; (ii) Thomas Gottstein, CEO of Credit Suisse; (iii) Lara J. Warner, Chief Risk and Compliance Officer of Credit Suisse; and (iv) David R. Mathers, Chief Financial Officer of Credit Suisse, arising out of allegedly false and misleading statements and omissions pertaining to Credit Suisse’s focus on risk management.

On June 15, 2021, on behalf of the Pension Plan as the “most adequate plaintiff,” Robbins Geller moved for Appointment as Lead Plaintiff and Approval of Selection of Lead Counsel. On August 13, 2021, the Court entered an Order appointing the Pension Plan as Lead Plaintiff and Robbins Geller as Lead Counsel.

On November 11, 2021, the Pension Plan filed the Amended Complaint for Violations of the Federal Securities Laws (“AC”), comprised of 42 pages and 93 numbered paragraphs. The AC alleged that Credit Suisse and the other defendants misrepresented and/or omitted material information concerning: (i) Credit Suisse’s commitment to risk management; (ii) the adequacy of Credit Suisse’s internal risk controls; and (iii) the implementation and effectiveness of new risk controls implemented in the wake of Credit Suisse’s alleged previous risk management failures. The AC also added as a defendant Brian Chin, who served as CEO of Credit Suisse’s investment banking division at all relevant times until in or about April 2021.

Subsequently, the parties engaged in further discussions, and on December 27, 2021, the parties reached an agreement-in-principle to resolve the Litigation, which agreement they memorialized the same day (subject to Lead Counsel conducting certain confirmatory discovery and the negotiation and further memorialization of mutually acceptable terms in the Stipulation). On January 27, 2022, the parties advised the Court of their agreement-in-principle to resolve this Litigation. Thereafter, the parties negotiated the terms of the Stipulation.

IX. TERMS OF THE PROPOSED SETTLEMENT

A proposed settlement has been reached in the Litigation between Lead Plaintiff and Defendants, the terms and conditions of which are set forth in the Stipulation and the Exhibits thereto. A portion of the settlement proceeds will be used to pay attorneys' fees and expenses to Lead Counsel and an award to Lead Plaintiff in connection with its representation of the Class, to pay for this Notice and the processing of claims submitted by Class Members, and to pay Taxes and Tax Expenses. The balance of the Settlement Fund (the "Net Settlement Fund") will be distributed, in accordance with the Plan of Allocation described below, to Class Members who submit valid and timely Proofs of Claim.

The effectiveness of the settlement is subject to a number of conditions and reference to the Stipulation is made for further particulars regarding these conditions.

X. REQUESTING EXCLUSION FROM THE CLASS

Each Class Member will be bound by all determinations and judgments in this lawsuit, whether favorable or unfavorable, unless such person or entity mails or delivers a written request for exclusion from the Class, addressed to:

Credit Suisse Securities Settlement
EXCLUSIONS
c/o Gilardi & Co. LLC
P.O. Box 5100
Larkspur, CA 94977-5100

The request for exclusion must: (1) include your name, address, and telephone number; (2) state that you "request exclusion from the Class"; (3) state the date(s), price(s), and amount(s) of Credit Suisse ADRs that you purchased, sold, or otherwise acquired or disposed of during the period October 29, 2020 to March 31, 2021, inclusive; and (4) be signed by you or your representative. YOUR EXCLUSION REQUEST MUST BE POSTMARKED NO LATER THAN APRIL 20, 2023. A request for exclusion shall not be valid and effective unless it provides all the information called for in this paragraph and is received within the time stated above, or is otherwise accepted by the Court.

No further opportunity to request exclusion will be given in this Litigation. If you choose to be excluded from the Class: (a) you are not entitled to share in the proceeds of the settlement described herein; (b) you are not bound by any judgment entered in the Litigation; and (c) you are not precluded by the settlement from otherwise prosecuting an individual claim against Defendants, to the extent any such claim exists, based on the matters complained of in the Litigation.

If you are requesting exclusion because you want to bring your own lawsuit based on the matters alleged in the Litigation, you may want to consult an attorney and discuss whether any individual claim that you may wish to pursue would be time-barred by the applicable statutes of limitations or repose.

Credit Suisse has the right to terminate the settlement if valid requests for exclusion are received from persons and entities entitled to be Class Members in an amount that exceeds an amount agreed to by Lead Plaintiff and Credit Suisse.

XI. THE RIGHTS OF CLASS MEMBERS WHO WISH TO PARTICIPATE IN THE SETTLEMENT OR WHO TAKE NO ACTION

If you are a Class Member and have not elected to request exclusion, you have the following options:

1. You may submit a Proof of Claim as described below. If you choose this option, you will share in the proceeds of the proposed settlement if your claim is timely, valid, and entitled to a distribution under the Plan of Allocation described below and if the proposed settlement is finally approved by the Court; and you will be bound by the Judgment and release to be entered by the Court as described below.

2. You may do nothing at all. If you choose this option, you will not share in the proceeds of the settlement, but you will be bound by any judgment entered by the Court, and you will have fully released all of the Released Claims against the Released Persons.

3. You may object to the settlement, the Plan of Allocation, and/or the application for attorneys' fees and expenses in the manner described in Section XVII below.

4. If you are a Class Member, you may, but are not required to, enter an appearance through counsel of your own choosing and at your own expense, provided that such counsel must file an appearance on your behalf on or before April 20, 2023, and must serve copies of such appearance on the attorneys listed in Section XVII below. If you do not enter an appearance through counsel of your own choosing, you will be represented by Lead Counsel: Robbins Geller Rudman & Dowd LLP, Jason C. Davis, Post Montgomery Center, One Montgomery Street, Suite 1800, San Francisco, CA 94104.

XII. PLAN OF ALLOCATION

The Net Settlement Fund will be distributed to Class Members who are entitled to a distribution from the Net Settlement Fund and who submit a valid and timely Proof of Claim under the Plan of Allocation described below.

In the unlikely event there are sufficient funds in the Net Settlement Fund, each Authorized Claimant will receive an amount equal to the Authorized Claimant's claim, as defined below. If, however, and as is more likely, the amount in the Net Settlement Fund is not sufficient to permit payment of the total claim of each Authorized Claimant, then each Authorized Claimant shall be paid their *pro rata* share of the Net Settlement Fund—the percentage of the Net Settlement Fund that each Authorized Claimant's claim bears to the total of the claims of all Authorized Claimants.

The calculation of claims below is not an estimate of the amount you will receive. It is a formula for allocating the Net Settlement Fund among all Authorized Claimants.

A claim will be calculated as follows:

1. Based on the formula stated below, a "Recognized Loss Amount" will be calculated for each purchase or acquisition of Credit Suisse ADRs during the Class Period that is listed on the Proof of Claim and for which adequate documentation is provided. If a Recognized Loss Amount calculates to a negative number or zero under the formula below, that Recognized Loss Amount will be zero.

Inflation Period	Inflation per ADR
October 29, 2020 – March 28, 2021	\$2.27
March 29, 2021	\$0.79
March 30, 2021	\$0.39

2. For Credit Suisse ADRs purchased, or acquired, on or between October 29, 2020 through and including March 30, 2021, the claim per ADR shall be as follows:

(a) If sold prior to March 29, 2021, the claim per ADR is \$0.00;

(b) If sold on or between March 29, 2021 through March 31, 2021, the claim per ADR shall be the lesser of: (i) the inflation per ADR at the time of purchase less the inflation per ADR at the time of sale; and (ii) the difference between the purchase price and the selling price;

(c) If retained at the end of March 31, 2021 and sold on or before June 28, 2021, the claim per ADR shall be the least of: (i) the inflation per ADR at the time of purchase; (ii) the difference between the purchase price and the selling price; and (iii) the difference between the purchase price and the average closing price up to the date of sale as set forth in Table A below;

(d) If retained at the end of June 28, 2021, or sold thereafter, the claim per ADR shall be the lesser of: (i) the inflation per ADR at the time of purchase; and (ii) the difference between the purchase price and \$10.62.

3. For Credit Suisse ADRs purchased, or acquired, on March 31, 2021, the claim per ADR shall be zero.

Table A

Date	Price	Average Closing Price
3/31/2021	\$10.60	\$10.60
4/1/2021	\$10.70	\$10.65
4/5/2021	\$10.87	\$10.72
4/6/2021	\$10.97	\$10.79
4/7/2021	\$10.87	\$10.80
4/8/2021	\$10.95	\$10.83
4/9/2021	\$10.65	\$10.80
4/12/2021	\$10.71	\$10.79
4/13/2021	\$10.63	\$10.77
4/14/2021	\$10.64	\$10.76
4/15/2021	\$10.76	\$10.76
4/16/2021	\$10.85	\$10.77
4/19/2021	\$10.70	\$10.76
4/20/2021	\$10.29	\$10.73
4/21/2021	\$10.38	\$10.70
4/22/2021	\$10.01	\$10.66
4/23/2021	\$10.45	\$10.65
4/26/2021	\$10.27	\$10.63
4/27/2021	\$10.61	\$10.63
4/28/2021	\$10.77	\$10.63
4/29/2021	\$10.73	\$10.64
4/30/2021	\$10.57	\$10.64
5/3/2021	\$10.61	\$10.63
5/4/2021	\$10.34	\$10.62
5/5/2021	\$10.37	\$10.61
5/6/2021	\$10.37	\$10.60
5/7/2021	\$10.39	\$10.59
5/10/2021	\$10.15	\$10.58
5/11/2021	\$10.10	\$10.56
5/12/2021	\$10.07	\$10.55
5/13/2021	\$10.28	\$10.54

Date	Price	Average Closing Price
5/14/2021	\$10.45	\$10.53
5/17/2021	\$10.51	\$10.53
5/18/2021	\$10.41	\$10.53
5/19/2021	\$10.46	\$10.53
5/20/2021	\$10.76	\$10.53
5/21/2021	\$10.69	\$10.54
5/24/2021	\$10.77	\$10.55
5/25/2021	\$10.78	\$10.55
5/26/2021	\$10.88	\$10.56
5/27/2021	\$11.14	\$10.57
5/28/2021	\$11.02	\$10.58
6/1/2021	\$11.14	\$10.60
6/2/2021	\$11.12	\$10.61
6/3/2021	\$11.15	\$10.62
6/4/2021	\$11.18	\$10.63
6/7/2021	\$11.11	\$10.64
6/8/2021	\$10.93	\$10.65
6/9/2021	\$10.78	\$10.65
6/10/2021	\$10.68	\$10.65
6/11/2021	\$10.70	\$10.65
6/14/2021	\$10.66	\$10.65
6/15/2021	\$10.76	\$10.66
6/16/2021	\$10.69	\$10.66
6/17/2021	\$10.42	\$10.65
6/18/2021	\$10.17	\$10.64
6/21/2021	\$10.26	\$10.64
6/22/2021	\$10.16	\$10.63
6/23/2021	\$10.20	\$10.62
6/24/2021	\$10.59	\$10.62
6/25/2021	\$10.77	\$10.62
6/28/2021	\$10.57	\$10.62

The following examples illustrate how this Plan of Allocation works:

Example 1: A Class Member purchases 100 ADRs on January 12, 2021 at \$14.00 per ADR and sells the 100 ADRs on March 19, 2021 for \$13.00 per ADR. The claim for these ADRs will be \$0.00 because the inflation per ADR at time of purchase is equal to the inflation per ADR at the time of sale (\$2.27 - \$2.27 = \$0.00).

Example 2: A Class Member purchases 100 ADRs on January 12, 2021 at \$14.00 per ADR and sells the 100 ADRs on March 29, 2021 for \$11.00 per ADR. The claim for these ADRs will be the lesser of: (i) the inflation per ADR at the time of purchase less the inflation per ADR at the time of sale (\$2.27 - \$0.79 = \$1.48); and (ii) the difference between the purchase price and the selling price (\$14.00 - \$11.00 = \$3.00). The claim per ADR is \$1.48 (\$1.48 < \$3.00).

Example 3: A Class Member purchases 100 ADRs on March 29, 2021 at \$11.00 per ADR and sells the 100 ADRs on May 6, 2021 for \$10.37 per ADR. The claim for these ADRs will be the least of: (i) the inflation per ADR at the time of purchase (\$0.79); (ii) the difference between the purchase price and the selling price (\$11.00 - \$10.37 = \$0.63); and (iii) the difference between the purchase price and the average closing price on May 6, 2021 (\$11.00 - \$10.60 = \$0.40). The claim per ADR is \$0.40 (\$0.40 < \$0.63 < \$0.79).

Example 4: A Class Member purchases 100 ADRs on January 12, 2021 at \$14.00 per ADR and sells the 100 ADRs on July 1, 2021 for \$10.50 per ADR. The claim for these ADRs will be the lesser of: (i) the inflation per ADR at the time of purchase (\$2.27); and (ii) the difference between the purchase price and \$10.62 (\$14.00 - \$10.62 = \$3.38). The claim per ADR is \$2.27 (\$2.27 < \$3.38).

For Class Members who held Credit Suisse ADRs at the beginning of the Class Period or made multiple purchases, acquisitions, or sales during the Class Period, the First-In, First-Out ("FIFO") method will be applied to such holdings, purchases, acquisitions, and sales for purposes of calculating a claim. Under the FIFO method, sales of Credit Suisse ADRs during the Class Period will be matched, in chronological order, first against Credit Suisse ADRs held at the beginning of the Class Period. The remaining sales of Credit Suisse ADRs during the Class Period will then be matched, in chronological order, against Credit Suisse ADRs purchased or acquired during the Class Period.

A Class Member will be eligible to receive a distribution from the Net Settlement Fund only if a Class Member had a net overall loss, after all profits from transactions in all Credit Suisse ADRs described above during the Class Period are subtracted from all losses. However, the proceeds from sales of Credit Suisse ADRs that have been matched against Credit Suisse ADRs held at the beginning of the Class Period will not be used in the calculation of such net loss.

No distributions will be made to Authorized Claimants who would otherwise receive a distribution of less than \$10.00.

The Court has reserved jurisdiction over an appeal by any Class Member of the Claims Administrator's determinations regarding a Class Member's claim or to allow, disallow, or adjust the claim of any Class Member on equitable grounds.

Payment pursuant to the Plan of Allocation set forth above shall be conclusive against all Authorized Claimants. Defendants, Defendants' Counsel, and all other Released Persons will have no responsibility or liability whatsoever for the investment of the Settlement Fund, the distribution of the Net Settlement Fund, the Plan of Allocation, or the payment of any claim. No Person shall have any claim against Lead Plaintiff, Lead Counsel, any claims administrator, or other Person designated by Lead Counsel, or Defendants or Defendants' Counsel, based on distributions made substantially in accordance with the Stipulation and the settlement contained therein, the Plan of Allocation, or further orders of the Court.

XIII. PARTICIPATION IN THE SETTLEMENT

TO PARTICIPATE IN THE DISTRIBUTION OF THE NET SETTLEMENT FUND, YOU MUST TIMELY SUBMIT A PROOF OF CLAIM. A Proof of Claim is enclosed with this Notice or it may be downloaded at www.CreditSuisseSecuritiesSettlement.com. Read the instructions carefully, fill out the Proof of Claim, include all the documents the form asks for, sign it, and mail or submit it online so that it is postmarked (if mailed) or received (if filed electronically) no later than April 6, 2023. The Claim Form may be submitted online at www.CreditSuisseSecuritiesSettlement.com. Unless the Court orders otherwise, if you do not timely submit a valid Proof of Claim, you will be barred from receiving any payments from the Net Settlement Fund, but will in all other respects be bound by the provisions of the Stipulation and the Judgment.

XIV. DISMISSAL AND RELEASES

If the proposed settlement is approved, the Court will enter the Judgment. In addition, upon the Effective Date, Lead Plaintiff and each of the Class Members, for themselves and for any other Person claiming (now or in the future) through or on behalf of them, and regardless of whether Lead Plaintiff or any such Class Member ever seeks or obtains by any means, including, without limitation, by submitting a Proof of Claim, any distribution from the Settlement Fund, shall be deemed to have, and by operation of the Judgment shall have, fully, finally, and forever released, relinquished, and discharged all Released Claims² against the Released Persons, and shall be permanently barred and enjoined from instituting, commencing, prosecuting or continuing to prosecute any such Released Claim against the Released Persons except to enforce the releases and other terms and conditions contained in the Stipulation or the Judgment entered pursuant thereto.

XV. APPLICATION FOR FEES AND EXPENSES

At the Settlement Hearing, Lead Counsel will request the Court to award attorneys' fees not to exceed 27.5% of the Settlement Amount, plus expenses not to exceed \$50,000.00, plus interest thereon. In addition, Lead Plaintiff may seek the Court's approval for an award of up to \$5,000.00 in connection with its representation of the Class. Such sums as may be approved by the Court will be paid from the Settlement Fund. Class Members are not personally liable for any such fees or expenses.

The fee requested by Lead Counsel will compensate counsel for its efforts in achieving the settlement for the benefit of the Class, and for its risk in undertaking this representation on a wholly contingent basis. Lead Counsel believes that the fee requested is well within the range of fees awarded to plaintiffs' counsel under similar circumstances in other litigation of this type. The fee to be requested has been approved by Lead Plaintiff.

² The release provides that you are giving up the right to sue Defendants in connection with transactions in both Credit Suisse ADRs and Credit Suisse ordinary shares during the Class Period.

XVI. CONDITIONS FOR SETTLEMENT

The settlement is conditioned upon the occurrence of certain events described in the Stipulation. Those events include, among other things: (1) entry of the Judgment by the Court, as provided for in the Stipulation; and (2) expiration of the time to appeal from the Judgment or to move to alter or amend the Judgment, or the determination of any such appeal or motion in a manner to permit the consummation of the settlement substantially as provided for in the Stipulation. If, for any reason, any one of the conditions described in the Stipulation is not met, the Stipulation might be terminated and, if terminated, will become null and void, and the parties to the Stipulation will be restored to their respective positions as of December 27, 2021. In that event, the settlement will not proceed and no payments will be made to Class Members.

XVII. THE RIGHT TO OBJECT AND BE HEARD AT THE HEARING

Any Class Member who does not request exclusion from the Class and who objects to any aspect of the settlement, the Plan of Allocation, or the application for attorneys' fees and expenses,³ may appear and be heard at the Settlement Hearing. However, any such Person must first submit a written notice of objection, such that it is **received** on or before April 20, 2023, by each of the following:

To the Court:

CLERK OF THE COURT
UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK
DANIEL PATRICK MOYNIHAN UNITED STATES COURTHOUSE
500 Pearl Street
New York, NY 10007-1312

To Lead Counsel:

ROBBINS GELLER RUDMAN
& DOWD LLP
JASON C. DAVIS
Post Montgomery Center
One Montgomery Street, Suite 1800
San Francisco, CA 94104

To Defendants' Counsel:

CAHILL GORDON & REINDEL LLP
EDWARD N. MOSS
32 Old Slip
New York, NY 10005

Any objections, filings, and other submissions by the objecting Class Member: (a) must state the name, address, and telephone number of the person or entity objecting and must be signed by the objector; (b) must contain a statement of the Class Member's objection or objections, and the specific reasons for each objection, including any legal and evidentiary support the Class Member wishes to bring to the Court's attention; (c) must include documents sufficient to prove membership in the Class, including the number of Credit Suisse ADRs you purchased or otherwise acquired an interest in during the Class Period and sold or held during the Class Period; (d) must identify all other class action settlements to which the objector or the objector's counsel has previously objected; and (e) must state whether the objection applies only to the objector, to a specific subset of the Class, or to the entire Class. Objectors who enter an appearance and desire to present evidence at the Settlement Hearing in support of their objection must include in their written objection or notice of appearance the identity of any witnesses they may call to testify and any exhibits they intend to introduce into evidence at the hearing. Only Class Members who have submitted written notices of objection in this manner will be entitled to be heard at the Settlement Hearing, unless the Court orders otherwise.

³ Lead Plaintiff's submission in support of approval of this settlement, the Plan of Allocation, and the award of fees and expenses, will be filed no later than March 31, 2023.

XVIII. SPECIAL NOTICE TO NOMINEES

Nominees who purchased or acquired Credit Suisse ADRs for the beneficial interest of other Persons during the Class Period shall, within ten (10) calendar days after receipt of this Notice: (1) provide the Claims Administrator with the names and addresses of such beneficial owners; or (2) forward a copy of this Notice and the Proof of Claim by First-Class Mail to each such beneficial owner and provide Lead Counsel with written confirmation that the Notice and Proof of Claim have been so forwarded. Upon submission of appropriate documentation, Lead Counsel will reimburse your reasonable costs and expenses of complying with this provision. Additional copies of this Notice may be obtained from the Claims Administrator by writing notifications@gilardi.com or:

Credit Suisse Securities Settlement
Claims Administrator
c/o Gilardi & Co. LLC
P.O. Box 6159
Novato, CA 94948-6159

XIX. EXAMINATION OF PAPERS

This Notice contains only a summary of the terms of the proposed settlement and does not describe all of the details of the Stipulation. For a more detailed statement of the matters involved in the Litigation, reference is made to the pleadings, to the Stipulation, and to other papers filed in the Litigation, which may be inspected at the office of the Clerk of the Court, United States District Court for the Southern District of New York, Daniel Patrick Moynihan United States Courthouse, 500 Pearl Street, New York, NY 10007-1312. In addition, certain case- and settlement-related documents, including the Stipulation of Settlement, may be viewed at www.CreditSuisseSecuritiesSettlement.com.

If you have any questions about the settlement of the Litigation, you may contact Lead Counsel at the address listed below or by email at settlementinfo@rgrdlaw.com.

ROBBINS GELLER RUDMAN & DOWD LLP
JASON C. DAVIS
Post Montgomery Center
One Montgomery Street, Suite 1800
San Francisco, CA 94104
Telephone: 1-800-449-4900
Email: settlementinfo@rgrdlaw.com

DO NOT TELEPHONE THE COURT REGARDING THIS NOTICE.

DATED: December 23, 2022

BY ORDER OF THE COURT
UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

	x	
CITY OF ST. CLAIR SHORES POLICE AND	:	Civil Action No. 1:21-cv-03385-NRB
FIRE RETIREMENT SYSTEM, Individually and on	:	
Behalf of All Others Similarly Situated,	:	<u>CLASS ACTION</u>
	:	
Plaintiff,	:	
	:	
vs.	:	
	:	
CREDIT SUISSE GROUP AG, THOMAS	:	
GOTTSTEIN, DAVID R. MATHERS, LARA J.	:	
WARNER and BRIAN CHIN,	:	
	:	
Defendants.	:	
	:	
	x	

PROOF OF CLAIM AND RELEASE

I. GENERAL INSTRUCTIONS

1. It is important that you completely read and understand the Notice of Pendency and Proposed Settlement of Class Action (the "Notice") that accompanies this Proof of Claim and Release form ("Proof of Claim" or "Claim Form"), including the Plan of Allocation set forth in the Notice. The Notice describes the proposed settlement, how Class Members are affected by the settlement, and the manner in which the Net Settlement Fund will be distributed if the settlement and Plan of Allocation are approved by the Court. By signing and submitting this Claim Form, you will be certifying that you have read and that you understand the Notice, including the terms of the releases described therein and provided for herein.

2. This Claim Form is directed to all persons or entities who purchased or otherwise acquired an interest in American Depository Receipts ("ADRs") of Credit Suisse Group AG ("Credit Suisse") from October 29, 2020 through March 31, 2021, inclusive (the "Class Period") (the "Class"). Certain persons and entities are excluded from the Class, as set forth on page 4, paragraph 3 of the Notice.

3. To recover as a Class Member based on your claims in the action entitled *City of St. Clair Shores Police and Fire Retirement System v. Credit Suisse Group AG, et al.*, No. 1:21-cv-03385-NRB (the "Litigation"), you must complete and, on page 6 hereof, sign this Proof of Claim. If you fail to submit a timely and properly addressed (as set forth in paragraph 5 below) Proof of Claim, your claim may be rejected and you may not receive any recovery from the Net Settlement Fund created in connection with the proposed settlement.

4. Submission of this Proof of Claim, however, does not assure that you will share in the proceeds of the settlement of the Litigation. The distribution of the Net Settlement Fund will be governed by the Plan of Allocation set forth in the Notice, if it is approved by the Court, or by such other plan of allocation as the Court approves.

5. YOU MUST MAIL OR SUBMIT ONLINE AT WWW.CREDITSUISSESECURITIESSETTLEMENT.COM YOUR COMPLETED AND SIGNED PROOF OF CLAIM, ACCOMPANIED BY COPIES OF THE DOCUMENTS REQUESTED HEREIN, POSTMARKED (IF MAILED) OR RECEIVED (IF FILED ELECTRONICALLY) NO LATER THAN APRIL 6, 2023. IF MAILED, THE COMPLETED AND SIGNED PROOF OF CLAIM MUST BE SENT TO:

Credit Suisse Securities Settlement
Claims Administrator
c/o Gilardi & Co. LLC
P.O. Box 6159
Novato, CA 94948-6159

Do not mail or deliver your Claim Form to the Court, the parties to the Litigation, or their counsel. Submit your Claim Form only to the Claims Administrator at the address set forth above. If you are NOT a Class Member, as defined in the Notice, DO NOT submit a Proof of Claim.

6. If you are a Class Member and you have not timely requested exclusion in connection with the proposed settlement, you are bound by the terms of any judgment entered in the Litigation, including the releases provided therein, WHETHER OR NOT YOU SUBMIT A PROOF OF CLAIM.

II. CLAIMANT IDENTIFICATION

If you purchased or otherwise acquired an interest in Credit Suisse ADRs (which trade on the New York Stock Exchange under the ticker symbol "CS") and held them in your name, you are the beneficial purchaser or acquirer as well as the record purchaser or acquirer. If, however, you purchased or acquired Credit Suisse ADRs and they were registered in the name of a third party, such as a nominee or brokerage firm, you are the beneficial purchaser or acquirer and the third party is the record purchaser or acquirer.

Use Part I of this form entitled "Claimant Identification" to identify each purchaser or acquirer of record ("nominee"), if different from the beneficial purchaser or acquirer of Credit Suisse ADRs that form the basis of this claim. **THIS CLAIM MUST BE FILED BY THE ACTUAL BENEFICIAL PURCHASER(S) OR ACQUIRER(S) OR THE LEGAL REPRESENTATIVE OF SUCH PURCHASER(S) OR ACQUIRER(S) OF CREDIT SUISSE ADRs UPON WHICH THIS CLAIM IS BASED.**

All joint purchasers and acquirers must sign this claim. Executors, administrators, guardians, conservators, and trustees must complete and sign this claim on behalf of persons represented by them, and their authority must accompany this claim and their titles or capacities must be stated. The Social Security (or taxpayer identification) number and telephone number of the beneficial owner may be used in verifying the claim. Failure to provide the foregoing information could delay verification of your claim or result in rejection of the claim.

III. CLAIM FORM

Use Part II of this form entitled "Schedule of Transactions in Credit Suisse ADRs" to supply all required details of your transaction(s) in Credit Suisse ADRs. If you need more space or additional schedules, attach separate sheets giving all of the required information in substantially the same form. Sign and print or type your name on each additional sheet.

On the schedules, provide all of the requested information with respect to **all** of your **purchases or acquisitions** and **all** of your **sales** of Credit Suisse ADRs which took place between October 29, 2020 and June 28, 2021, inclusive, whether or not such transactions resulted in a profit or a loss. You must also provide all of the requested information with respect to **all** of the Credit Suisse ADRs you held at the close of trading on October 28, 2020, March 31, 2021, and June 28, 2021. Failure to report all such transactions or holdings may result in the rejection of your claim.

List each transaction separately and in chronological order, by trade date, beginning with the earliest. You must accurately provide the month, day, and year of each transaction you list.

The date of covering a "short sale" is deemed to be the date of purchase of Credit Suisse ADRs. The date of a "short sale" is deemed to be the date of sale of Credit Suisse ADRs.

Copies of broker confirmations or other documentation of your transactions in Credit Suisse ADRs should be attached to your claim. Failure to provide this documentation could delay verification of your claim or result in rejection of your claim.

NOTICE REGARDING ELECTRONIC FILES: Certain claimants with large numbers of transactions may request, or may be requested, to submit information regarding their transactions in electronic files. All claimants **MUST** submit a manually signed paper Proof of Claim whether or not they also submit electronic copies. If you wish to file your claim electronically, you must contact the Claims Administrator at edata@gilardi.com to obtain the required file layout. No electronic files will be considered to have been properly submitted unless the Claims Administrator issues to the claimant a written acknowledgment of receipt and acceptance of electronically submitted data.

Official
Office
Use
Only

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK
*City of St. Clair Shores Police and Fire Retirement
System v. Credit Suisse Group AG, et al.*

No. 1:21-cv-03385-NRB

PROOF OF CLAIM AND RELEASE

**Must Be Postmarked (if Mailed)
or Received (if Submitted Online)
No Later Than April 6, 2023**

CTSU

Please Type or Print in the Boxes Below
Do NOT use Red Ink, Pencil, or Staples

PART I. CLAIMANT IDENTIFICATION

Last Name

M.I.

First Name

Last Name (Co-Beneficial Owner)

M.I.

First Name (Co-Beneficial Owner)

☐ IRA

☐ Joint Tenancy

☐ Employee

☐ Individual

☐ Other

Company Name (Beneficial Owner - If Claimant is not an Individual) or Custodian Name if an IRA (specify)

Trustee/Asset Manager/Nominee/Record Owner's Name (If Different from Beneficial Owner Listed Above)

Account#/Fund# (Not Necessary for Individual Filers)

Last Four Digits of Social Security Number

Taxpayer Identification Number

or

Telephone Number (Primary Daytime)

Telephone Number (Alternate)

Email Address

MAILING INFORMATION

Address

Address (cont.)

City

State

ZIP Code

Foreign Province

Foreign Postal Code

Foreign Country Name/Abbreviation

FOR CLAIMS
PROCESSING
ONLY

OB

CB

☐ ATP
☐ KE
☐ ICI

☐ BE
☐ DR
☐ EM

☐ FL
☐ ME
☐ ND

☐ OP
☐ RE
☐ SH

MM / DD / YYYY

FOR CLAIMS
PROCESSING
ONLY



PART II. SCHEDULE OF TRANSACTIONS IN CREDIT SUISSE ADRs

A. Number of Credit Suisse ADRs **held**
at the close of trading on October 28, 2020:

--	--	--	--	--	--	--	--	--	--

Proof Enclosed?

☐ Y ☐ N

B. Purchases/acquisitions of Credit Suisse ADRs (October 29, 2020 – June 28, 2021, inclusive):

PURCHASES

	Trade Date(s) (List Chronologically)	Number of ADRs Purchased or Acquired	Total Purchase or Acquisition Price	Proof of Purchase Enclosed?
	M M D D Y Y Y Y			
1.	/ /		\$	00 <input type="radio"/> Y <input type="radio"/> N
2.	/ /		\$	00 <input type="radio"/> Y <input type="radio"/> N
3.	/ /		\$	00 <input type="radio"/> Y <input type="radio"/> N
4.	/ /		\$	00 <input type="radio"/> Y <input type="radio"/> N
5.	/ /		\$	00 <input type="radio"/> Y <input type="radio"/> N

IMPORTANT: (i) If any purchase listed covered a "short sale," please mark Yes: ☐ Yes

(ii) If you received shares through an acquisition or merger, please identify the date, the share amount and the company acquired:

M M D D Y Y Y Y	Merger Shares:	Company:
/ /		

C. Sales of Credit Suisse ADRs (October 29, 2020 – June 28, 2021, inclusive):

SALES

	Trade Date(s) (List Chronologically)	Number of ADRs Sold	Total Sales Price	Proof of Sales Enclosed?
	M M D D Y Y Y Y			
1.	/ /		\$	00 <input type="radio"/> Y <input type="radio"/> N
2.	/ /		\$	00 <input type="radio"/> Y <input type="radio"/> N
3.	/ /		\$	00 <input type="radio"/> Y <input type="radio"/> N
4.	/ /		\$	00 <input type="radio"/> Y <input type="radio"/> N
5.	/ /		\$	00 <input type="radio"/> Y <input type="radio"/> N

D. Number of Credit Suisse ADRs **held** at
the close of trading on March 31, 2021:

--	--	--	--	--	--	--	--	--	--

Proof Enclosed?

☐ Y ☐ N

E. Number of Credit Suisse ADRs **held** at
the close of trading on June 28, 2021:

--	--	--	--	--	--	--	--	--	--

Proof Enclosed?

☐ Y ☐ N

If you require additional space, attach extra schedules in the same format as above.

Sign and print your name on each additional page.

**YOU MUST READ AND SIGN THE RELEASE ON PAGE 6. FAILURE TO SIGN THE RELEASE
MAY RESULT IN A DELAY IN PROCESSING OR THE REJECTION OF YOUR CLAIM.**



IV. RELEASE

1. I (We) hereby acknowledge that, pursuant to the terms set forth in the Stipulation, without further action by anyone, upon the Effective Date of the settlement, I (we), on behalf of myself (ourselves) and my (our) heirs, executors, administrators, predecessors, successors, assigns, parents, subsidiaries, affiliates, officers, directors, agents, fiduciaries, beneficiaries or legal representatives, in their capacities as such, and any other person or entity legally entitled to bring Released Claims on my (our) behalf, in that capacity, shall be deemed to have, and by operation of law and of the Judgment shall have, fully, finally, and forever compromised, settled, released, resolved, relinquished, waived, and discharged each and every Released Claim (including Unknown Claims) against the Released Persons, and shall forever be barred and enjoined from bringing any action asserting any of the Released Claims against any and all of the Released Persons.

2. "Released Persons" means each and all of the Defendants and their Related Parties.

3. "Released Claims" means any and all claims, debts, demands, rights or causes of action or liabilities of every nature and description (including, but not limited to, any claims for damages, interest, attorneys' fees, expert or consulting fees, and any other costs, expenses or liability whatsoever), whether known claims or Unknown Claims, whether arising under federal, state, local, foreign, statutory or common law, or any other law, rule or regulation, whether asserted or unasserted, fixed or contingent, accrued or un-accrued, liquidated or unliquidated, at law or in equity, matured or unmatured, whether class or individual in nature, against Defendants or their Related Parties, arising out of, based upon, or in any way relating to both: (i) the allegations, claims, circumstances, events, transactions, facts, matters, occurrences, representations or omissions involved in, set forth, or alleged or referred to in the Litigation, or which could have been alleged in the Litigation, and (ii) the purchase, acquisition, holding, sale, or disposition of any Credit Suisse ADRs or ordinary shares during the Class Period. Released Claims does not include any claims relating to the enforcement of the settlement or any claims against any person or entity who or which submits a request for exclusion from the Class that is accepted by the Court.

4. "Unknown Claims" means any Released Claims which Lead Plaintiff or Class Members do not know or suspect to exist in his, her or its favor at the time of the release of the Released Persons which, if known by him, her or it, might have affected his, her or its settlement with and release of the Released Persons, or might have affected his, her or its decision not to object to this settlement or seek exclusion from the Class. With respect to any and all Released Claims, the Settling Parties stipulate and agree that, upon the Effective Date, Lead Plaintiff shall expressly waive and each of the Class Members shall be deemed to have, and by operation of the Judgment shall have, expressly waived the provisions, rights, and benefits of California Civil Code §1542, which provides:

A general release does not extend to claims that the creditor or releasing party does not know or suspect to exist in his or her favor at the time of executing the release and that, if known by him or her, would have materially affected his or her settlement with the debtor or released party.

Lead Plaintiff shall expressly waive and each of the Class Members shall be deemed to have, and by operation of the Judgment shall have, expressly waived any and all provisions, rights, and benefits conferred by any law of any state or territory of the U.S., or principle of common law, which is similar, comparable or equivalent to California Civil Code §1542. Lead Plaintiff and Class Members may hereafter discover facts in addition to or different from those which he, she or it now knows or believes to be true with respect to the subject matter of the Released Claims, but Lead Plaintiff shall expressly settle and release and each Class Member, upon the Effective Date, shall be deemed to have, and by operation of the Judgment shall have, fully, finally, and forever settled and released any and all Released Claims, known or unknown, suspected or unsuspected, contingent or non-contingent, whether or not concealed or hidden, which now exist, or heretofore have existed, upon any theory of law or equity now existing or coming into existence in the future, including, but not limited to, conduct which is negligent, intentional, with or without malice, or a breach of any duty, law or rule, without regard to the subsequent discovery or existence of such different or additional facts. Lead Plaintiff acknowledges, and the Class Members shall be deemed by operation of the Judgment to have acknowledged, that the foregoing waiver was separately bargained for and a key element of the settlement of which this release is a part.

5. This release shall be of no force or effect unless and until the Court approves the Stipulation of Settlement and the Stipulation becomes effective on the Effective Date.

V. CERTIFICATIONS

By signing and submitting this Claim Form, the claimant(s) or the person(s) who represent(s) the claimant(s) agree(s) to the release above and certifies (certify) as follows:

1. that I (we) have read and understand the contents of the Notice and this Claim Form, including the releases provided for in the settlement and the terms of the Plan of Allocation;
2. that the claimant(s) is a (are) Class Member(s), as defined in the Notice, and is (are) not excluded by definition from the Class as set forth in the Notice;
3. that the claimant has **not** submitted a request for exclusion from the Class;
4. that I (we) own(ed) Credit Suisse ADRs identified in the Claim Form and have not assigned or transferred or purported to assign or transfer, voluntarily or involuntarily, any matter released pursuant to this release or any other part or portion thereof, and that, in signing and submitting this Claim Form, I (we) have the authority to act on behalf of the owner(s) thereof;



5. that the claimant(s) has (have) not submitted any other claim covering the same purchases or acquisition of Credit Suisse ADRs and knows (know) of no other person having done so on the claimant's (claimants') behalf;
6. that the claimant(s) submit(s) to the jurisdiction of the Court with respect to claimant's (claimants') claim and for purposes of enforcing the releases set forth herein;
7. that I (we) agree to furnish such additional information with respect to this Claim Form as Lead Counsel, the Claims Administrator, or the Court may require;
8. that I (we) acknowledge that the claimant(s) will be bound by and subject to the terms of any judgment(s) that may be entered in the Litigation; and
9. that I (we) hereby warrant and represent that I (we) have included the information requested about all of my (our) transactions in Credit Suisse ADRs which are the subject of this claim, which occurred during the Class Period as well as the opening and closing positions in such securities held by me (us) on the dates requested in this Claim Form.

I declare under penalty of perjury under the laws of the United States of America that all of the foregoing information supplied on this Proof of Claim by the undersigned is true and correct.

Executed this _____ day of _____ in _____
(Month/Year) (City/State/Country)

(Sign your name here)

(Sign your name here)

(Type or print your name here)

(Type or print your name here)

(Capacity of person(s) signing, e.g.,
Beneficial Purchaser or Acquirer, Executor or Administrator)

(Capacity of person(s) signing, e.g.,
Beneficial Purchaser or Acquirer, Executor or Administrator)

**ACCURATE CLAIMS PROCESSING TAKES A SIGNIFICANT AMOUNT OF TIME.
THANK YOU FOR YOUR PATIENCE.**

Reminder Checklist:

1. Please sign the above release and declaration.
2. If this claim is being made on behalf of Joint Claimants, then both must sign.
3. Remember to attach copies of supporting documentation, if available.
4. **Do not send** originals of certificates.
5. Keep a copy of your Claim Form and all supporting documentation for your records.
6. If you desire an acknowledgment of receipt of your Claim Form, please send it Certified Mail, Return Receipt Requested.
7. If you move, please send your new address to the address below.
8. **Do not use red pen or highlighter** on the Claim Form or supporting documentation.

**THIS PROOF OF CLAIM MUST BE SUBMITTED ONLINE AT WWW.CREDITSUISSESECURITIESSETTLEMENT.COM
OR, IF MAILED, POSTMARKED NO LATER THAN APRIL 6, 2023, ADDRESSED AS FOLLOWS:**

Credit Suisse Securities Settlement
Claims Administrator
c/o Gilardi & Co. LLC
P.O. Box 6159
Novato, CA 94948-6159



EXHIBIT B

1 McInnis Parkway
Suite 250
San Rafael, CA 94903
P: (415) 458-3015

January 6, 2023

«FirstName» «LastName»
«Company»
«Addr1»
«Addr2»
South Bend, IN 46601
«FCountry»

Re: Credit Suisse Securities Settlement

Dear «GENDER» «LastName»:

Please find enclosed the Notice of Pendency and Proposed Settlement of Class Action (“Notice”) and Proof of Claim and Release (“Proof of Claim”) for the above-referenced litigation. Note both the Class Period and the designated eligible securities described on page one of the Notice, specifically, the inclusion of all persons who purchased or otherwise acquired American Depositary Receipts (“ADRs”) of Credit Suisse Group AG (“Credit Suisse”) during the period from October 29, 2020 through March 31, 2021, inclusive (the “Class”). In addition, **the Notice provides that the Exclusion Deadline is April 20, 2023 and the Claim Filing Deadline is April 6, 2023.**

Please pay particular attention to the "Special Notice to Nominees" on page twelve of the Notice which states: Nominees who purchased or acquired Credit Suisse ADRs for the beneficial interest of other Persons during the Class Period shall, within ten (10) calendar days after receipt of this Notice: (1) provide the Claims Administrator with the names and addresses of such beneficial owners; or (2) forward a copy of this Notice and the Proof of Claim by First-Class Mail to each such beneficial owner and provide Lead Counsel with written confirmation that the Notice and Proof of Claim have been so forwarded. Upon submission of appropriate documentation, Lead Counsel will reimburse your reasonable costs and expenses of complying with this provision. Additional copies of this Notice may be obtained from the Claims Administrator by writing notifications@gilardi.com or Credit Suisse Securities Settlement, Claims Administrator, c/o Gilardi & Co. LLC, P.O. Box 6159, Novato, CA 94948-6159.

Do not make your own copies of the Proof of Claim Form, as copies may not be accepted for processing. Additional copies of the appropriate documents may be requested by contacting us at the above address and/or phone number.

If we conduct the necessary mailing on your behalf, please submit names and addresses either via email to notifications@gilardi.com, via CD Rom to the above address or contact us to obtain secure FTP transmission instructions. Mailing labels will be accepted, but you may be requested to provide an additional copy of the address information you send. Do not include any confidential information that should not appear on a mailing label.

The data provided must be in one of the following formats:

- ASCII Fixed Length file
- ASCII Tab Delimited file
- Microsoft Excel spreadsheet

Your request must also specify the case name and Control Total(s) (for example, the total number of name and address records provided) for each file submission.

If you have any questions, please email notifications@gilardi.com.

Sincerely,
Gilardi and Co., LLC
Credit Suisse Securities Settlement Claims Administrator

EXHIBIT C



Robbins Geller Rudman & Dowd LLP Announces Proposed Settlement in the Credit Suisse Securities Litigation

January 16, 2023 08:00 AM Eastern Standard Time

SAN DIEGO--(BUSINESS WIRE)--The following statement is being issued by Robbins Geller Rudman & Dowd LLP regarding the Credit Suisse Securities Litigation:

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

CITY OF ST. CLAIR SHORES POLICE	X	Civil Action No. 1:21-cv-03385-NRB
AND FIRE RETIREMENT SYSTEM,	:	
Individually and on Behalf of All Others	:	<u>CLASS ACTION</u>
Similarly Situated,	:	
	:	SUMMARY NOTICE
Plaintiff,	:	
	:	
vs.	:	
	:	
CREDIT SUISSE GROUP AG, THOMAS	:	
GOTTSTEIN, DAVID R. MATHERS, LARA	:	
J. WARNER AND BRIAN CHIN,	:	
	:	
Defendants.	:	
	X	

TO: ALL PERSONS WHO PURCHASED OR OTHERWISE ACQUIRED AMERICAN DEPOSITORY RECEIPTS ("ADRs") OF CREDIT SUISSE GROUP AG ("CREDIT SUISSE") DURING THE PERIOD FROM OCTOBER 29, 2020 THROUGH MARCH 31, 2021, INCLUSIVE (THE "CLASS")

YOU ARE HEREBY NOTIFIED, pursuant to Rule 23 of the Federal Rules of Civil Procedure and an Order of the United States District Court for the Southern District of New York (the "Court"), that the above-captioned litigation (the "Litigation") has been certified for the purpose of settlement only as a class action on behalf of the Class, except for certain persons and entities who are excluded from the Class by definition as set forth in the full printed Notice of Pendency and Proposed Settlement of Class Action (the "Notice").

YOU ARE ALSO NOTIFIED that Lead Plaintiff in the Litigation has reached a proposed settlement of the Litigation for \$32,500,000.00, that, if approved, will resolve all claims in the Litigation.

A hearing will be held on May 10, 2023, at 10:00 a.m. before the Honorable Naomi R. Buchwald, United States District Judge, at the United States District Court for the Southern District of New York, Daniel Patrick Moynihan United States Courthouse, 500 Pearl Street, Courtroom 21A, New York, NY 10007-1312, for the purpose of determining: (1) whether the proposed settlement of the claims in the Litigation for the principal amount of \$32,500,000.00, plus interest, should be approved by the Court as fair, just, reasonable, and adequate; (2) whether a Final Judgment and Order of Dismissal with Prejudice should be entered by the Court dismissing the Litigation with prejudice against Defendants, and the Releases specified and described in the Stipulation of Settlement (the "Stipulation") dated September 12, 2022 (and in the Notice) should be granted; (3) whether the Plan of Allocation is fair, reasonable, and adequate and should be approved; and (4) whether the application of Lead Counsel for an award of attorneys' fees and expenses and an award to Lead Plaintiff in connection with its representation of the Class should be approved.

IF YOU PURCHASED OR OTHERWISE ACQUIRED CREDIT SUISSE ADRs DURING THE PERIOD FROM OCTOBER 29, 2020 THROUGH MARCH 31, 2021, INCLUSIVE, YOUR RIGHTS MAY BE AFFECTED BY THE SETTLEMENT OF THIS LITIGATION. If you have not received a detailed Notice and a copy of the Proof of Claim and Release form, you may obtain copies by writing to *Credit Suisse Securities Settlement*, Claims Administrator, c/o Gilardi & Co. LLC, P.O. Box 6159, Novato, CA 94948-6159, or at www.CreditSuisseSecuritiesSettlement.com.

If you are a Class Member, in order to share in the distribution of the Net Settlement Fund, you must submit a Proof of Claim and Release by mail (**postmarked no later than April 6, 2023**) or electronically (**no later than April 6, 2023**), establishing that you are entitled to a recovery. If you are a Class Member and do not submit a proper Claim Form, you will not be eligible to share in the distribution of the net proceeds of the settlement, but you will nevertheless be bound by any judgments or orders entered by the Court in the Litigation.

If you are a Class Member and you desire to be excluded from the Class, you must submit a request for exclusion, in writing and in accordance with the instructions set forth in the Notice, to *Credit Suisse Securities Settlement*, EXCLUSIONS, c/o Gilardi & Co. LLC, P.O. Box 5100, Larkspur, CA 94977-5100, **postmarked no later than April 20, 2023**. All Class Members who do not timely and validly request exclusion from the Class in response to the Notice will be bound, to the extent approved by the Court, by the proposed settlement and any judgment entered in the Litigation pursuant to the Stipulation.

Any objection to the settlement, the Plan of Allocation, or the fee and expense application must be in accordance with the instructions set forth in the Notice and received by each of the following recipients **no later than April 20, 2023**:

CLERK OF THE COURT

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK
DANIEL PATRICK MOYNIHAN UNITED STATES COURTHOUSE
500 Pearl Street
New York, NY 10007-1312

Lead Counsel:

ROBBINS GELLER RUDMAN
& DOWD LLP
JASON C. DAVIS
Post Montgomery Center
One Montgomery Street, Suite 1800
San Francisco, CA 94104

Defendants' Counsel:

CAHILL GORDON & REINDEL LLP
HERBERT S. WASHER
EDWARD MOSS
ADAM S. MINTZ
32 Old Slip
New York, NY 10005

PLEASE DO NOT CONTACT THE COURT, THE CLERK'S OFFICE, CREDIT SUISSE OR DEFENDANTS' COUNSEL REGARDING THIS NOTICE. If you have any questions about the settlement, you may contact Lead Counsel at the address listed above or by an email to Lead Counsel at settlementinfo@rgrdlaw.com. Copies of certain pleadings and other documents filed in the Litigation can also be found at www.CreditSuisseSecuritiesSettlement.com.

DATED: December 23, 2022

BY ORDER OF THE COURT
UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

Contacts

Media:

Robbins Geller Rudman & Dowd LLP
Shareholder Relations Department
Greg Wood
(619) 231-1058

Declaration of Publication

I, Carla Peak, as Vice President, Legal Notification Services at Gilardi & Co. LLC, a KCC Class Action Services Company in San Rafael, California, hereby certify that I caused the attached notice to be published as a press release by the following wire service:

Name of Publication: BusinessWire

Address: 101 California Street 20th Floor

City, ST Zip: San Francisco, CA 94111

Phone #: 415-986-4422

State of: California

The press release was distributed on January 16, 2023 to the following media circuits offered by the above-referenced wire service:

1. National Newsline

I declare under penalty of perjury that the foregoing is true and correct. Executed on this 16th day of January 2023, at Sellersville, Pennsylvania.

A handwritten signature in black ink, appearing to read "Carla Peak", written over a horizontal line.

Carla Peak

©2023 Investor's Business Daily, LLC. All rights reserved.

Declaration of Publication

I, Carla Peak, as Vice President, Legal Notification Services at Gilardi & Co. LLC, a KCC Class Action Services Company in San Rafael, California, hereby certify that I caused the attached notice to be printed in said publication on January 16, 2023:

Name of Publication: Investor's Business Daily

Address: 12655 Beatrice Street

City, State, Zip: Los Angeles, CA 190066

Phone #: 1-800-831-2525

State of: California

I declare under penalty of perjury that the foregoing is true and correct. Executed on this 16th day of January 2023, at Sellersville, Pennsylvania.

A handwritten signature in cursive script, reading "Carla Peak", written in black ink.

Carla Peak

36 Mo Performance Rating / Fund	YTD 12Wk % Chg (Chg Tax Rtn)	5 Yr % After Rtn)	Net Asset NAV Value / Chg
A- Inc	+0+10	+2	2.33 -0.01
B Util	-2+11	+6	21.17 -0.18
Franklin Templeton Adv			
\$ 38.9 bil 800-632-2301			
A- Cnvt Sec	+0+8	+9	19.80 -0.11
A SCV	+0+13	+4	55.57 -0.21

FrankTemp/Temp A			
\$ 13.6 bil 800-632-2301			
E GI Bond	+0+13	-3.0	8.10 0.01
C Growth	+0+17	-1.0	22.46 -0.04
E World	+0+13	-3.0	12.16 -0.06

Frost Family of Fund			
\$ 3.3 bil 877-713-7678			
C- Tot Rtn Bd	+0+5	+1	9.54 -0.02

-G-H-I-

Gabelli Funds			
\$ 10.0 bil 800-422-3554			
A- Asset	+0+13	+4	48.72-0.50
A Eq Inc	+0+11	+3	8.95-0.09
A SC Gro	+0+14	+4	39.07-0.48
Gartmore Funds			
\$ 887 mil 800-848-0920			
A Natwide	+0+7	+6	23.63 -0.16
GE Etfun/S&S			
\$ 4.9 bil 800-242-0134			
A Trusts	+0+8	+8	60.28-0.44
Glenmede Funds			
\$ 1.3 bil 800-442-8299			
A SC Eqty	+0+11	+5	30.25-0.18
A StratEqy	+0+10	+6	26.42-0.24
GMO Trust Class VI			
\$ 3.7 bil			
A Quality	+0+10	+8	23.68 -0.08
A US Equity	+0+8	+6	11.99 -0.13

Goldman			
\$ 13.7 bil 800-621-2550			
D DynMunInc	+0+6	+2	15.30 0.04
E Eng Mkts	+0+20	-2.0	22.22 0.20
A Equity Inc	+0+10	+4	42.00 -0.26
A+ Intl Eq ESG	+0+24	+4	25.79 -0.13
A- LC Gro Ins	+0+2	+6	22.13 -0.17
A Lrg Cp Core	+0+6	+6	24.20 -0.24
A Mid Cap Val	+0+11	+5	32.95 -0.37
A- US Eqty Ins	+0+6	+4	47.56 -0.28

Gotham			
\$ 1.4 bil 877-974-6852			
A+ Index Plus	+0+7	+6	19.02 -0.08

Green Century			
\$ 965 mil 800-221-5519			
A- Equity	+0+8	+7	60.06-0.60

Guggenheim Funds Tru			
\$ 24.8 bil 800-820-0888			
A- Lg Core	+0+8	+5	16.66 -0.13
C Macro Op	+0+7	0	24.23 -0.05
A+ SMC Val	+0+12	+4	35.77 -0.20
D Tr Bd	+0+9	0	24.14 -0.06

GuideMark Funds			
\$ 951 mil 888-278-5809			
A Lg Cap Core	+0+7	+7	22.89-0.18
GuideStone Funds			
\$ 14.6 bil 888-473-8637			
A Equity Idx	+0+7	+7	40.74 -0.30
A SC Idx	+0+9	+4	15.81 -0.15
A Val Eqty	+0+10	+4	17.20 -0.12

Harbor Funds			
\$ 22.6 bil 800-422-1050			
B- Cap Apprec	+0+3	+7	65.52 -0.61
B- Internatl	+0+24	0	41.74 -0.01
A- LgCapValue	+0+10	+6	18.99 -0.21
A Mid Cap Val	+0+13	+2	23.14 -0.23
A- Sm Cap Val	+0+10	+4	37.34 -0.36

Harding Loewner			
\$ 14.1 bil 877-435-8105			
B- IE	+0+23	+2	25.13 -0.08

Hartford Funds A			
\$ 30.8 bil 888-843-7824			
B Cap Appr	+0+10	+4	33.58 -0.26
A Div & Gro	+0+8	+6	29.50 -0.16
A Equity Inc	+0+11	+5	20.27 -0.11
C+ Growth Opps	+0+6	+4	30.92 -0.34
A MidCap Val	+0+14	+3	15.34 -0.10
C MidCap	+0+13	+3	23.49 -0.25

Heartland Funds I			
\$ 25.0 bil 888-943-7824			
B- Bal Income	+0+11	+3	14.11 -0.07
A- Intl Value	+0+25	+1	16.09 0.00
E Schr EM E	+0+21	-1.0	15.83 0.15
A- SchrlntStk	+0+24	+3	15.57 -0.01
A- SchrUSMCO	+0+10	+5	16.76 -0.17

Heartland Funds			
\$ 25.0 bil 888-943-7824			
B- Bal Income	+0+11	+3	14.11 -0.07
A- Intl Value	+0+25	+1	16.09 0.00
E Schr EM E	+0+21	-1.0	15.83 0.15
A- SchrlntStk	+0+24	+3	15.57 -0.01
A- SchrUSMCO	+0+10	+5	16.76 -0.17

Heartland Funds			
\$ 25.0 bil 888-943-7824			
B- Bal Income	+0+11	+3	14.11 -0.07
A- Intl Value	+0+25	+1	16.09 0.00
E Schr EM E	+0+21	-1.0	15.83 0.15
A- SchrlntStk	+0+24	+3	15.57 -0.01
A- SchrUSMCO	+0+10	+5	16.76 -0.17

Heartland Funds			
\$ 25.0 bil 888-943-7824			
B- Bal Income	+0+11	+3	14.11 -0.07
A- Intl Value	+0+25	+1	16.09 0.00
E Schr EM E	+0+21	-1.0	15.83 0.15
A- SchrlntStk	+0+24	+3	15.57 -0.01
A- SchrUSMCO	+0+10	+5	16.76 -0.17

Heartland Funds			
\$ 25.0 bil 888-943-7824			
B- Bal Income	+0+11	+3	14.11 -0.07
A- Intl Value	+0+25	+1	16.09 0.00
E Schr EM E	+0+21	-1.0	15.83 0.15
A- SchrlntStk	+0+24	+3	15.57 -0.01
A- SchrUSMCO	+0+10	+5	16.76 -0.17

Heartland Funds			
\$ 25.0 bil 888-943-7824			
B- Bal Income	+0+11	+3	14.11 -0.07
A- Intl Value	+0+25	+1	16.09 0.00
E Schr EM E	+0+21	-1.0	15.83 0.15
A- SchrlntStk	+0+24	+3	15.57 -0.01
A- SchrUSMCO	+0+10	+5	16.76 -0.17

Heartland Funds			
\$ 25.0 bil 888-943-7824			
B- Bal Income	+0+11	+3	14.11 -0.07
A- Intl Value	+0+25	+1	16.09 0.00
E Schr EM E	+0+21	-1.0	15.83 0.15
A- SchrlntStk	+0+24	+3	15.57 -0.01
A- SchrUSMCO	+0+10	+5	16.76 -0.17

Heartland Funds			
\$ 25.0 bil 888-943-7824			
B- Bal Income	+0+11	+3	14.11 -0.07
A- Intl Value	+0+25	+1	16.09 0.00
E Schr EM E	+0+21	-1.0	15.83 0.15
A- SchrlntStk	+0+24	+3	15.57 -0.01
A- SchrUSMCO	+0+10	+5	16.76 -0.17

Heartland Funds			
\$ 25.0 bil 888-943-7824			
B- Bal Income	+0+11	+3	14.11 -0.07
A- Intl Value	+0+25	+1	16.09 0.00
E Schr EM E	+0+21	-1.0	15.83 0.15
A- SchrlntStk	+0+24	+3	15.57 -0.01
A- SchrUSMCO	+0+10	+5	16.76 -0.17

Heartland Funds			
\$ 25.0 bil 888-943-7824			
B- Bal Income	+0+11	+3	14.11 -0.07
A- Intl Value	+0+25	+1	16.09 0.00
E Schr EM E	+0+21	-1.0	15.83 0.15
A- SchrlntStk	+0+24	+3	15.57 -0.01
A- SchrUSMCO	+0+10	+5	16.76 -0.17

Heartland Funds			
\$ 25.0 bil 888-943-7824			
B- Bal Income	+0+11	+3	14.11 -0.07
A- Intl Value	+0+25	+1	16.09 0.00
E Schr EM E	+0+21	-1.0	15.83 0.15
A- SchrlntStk	+0+24	+3	15.57 -0.01
A- SchrUSMCO	+0+10	+5	16.76 -0.17

Heartland Funds			
\$ 25.0 bil 888-943-7824			
B- Bal Income	+0+11	+3	14.11 -0.07
A- Intl Value	+0+25	+1	16.09 0.00
E Schr EM E	+0+21	-1.0	15.83 0.15
A- SchrlntStk	+0+24	+3	15.57 -0.01
A- SchrUSMCO	+0+10	+5	16.76 -0.17

Heartland Funds			
\$ 25.0 bil 888-943-7824			
B- Bal Income	+0+11	+3	14.11 -0.07
A- Intl Value	+0+25	+1	16.09 0.00
E Schr EM E	+0+21	-1.0	15.83 0.15
A- SchrlntStk	+0+24	+3	15.57 -0.01
A- SchrUSMCO	+0+10	+5	16.76 -0.17

Heartland Funds			
\$ 25.0 bil 888-943-7824			
B- Bal Income	+0+11	+3	14.11 -0.07
A- Intl Value	+0+25	+1	16.09 0.00
E Schr EM E	+0+21	-1.0	15.83 0.15
A- SchrlntStk	+0+24	+3	15.57 -0.01
A- SchrUSMCO	+0+10	+5	16.76 -0.17

Heartland Funds			
\$ 25.0 bil 888-943-7824			
B- Bal Income	+0+11	+3	14.11 -0.07
A- Intl Value	+0+25	+1	16.09 0.00
E Schr EM E	+0+21	-1.0	15.83 0.15
A- SchrlntStk	+0+24	+3	15.57 -0.01
A- SchrUSMCO	+0+10	+5	16.76 -0.17

Heartland Funds			
\$ 25.0 bil 888-943-7824			
B- Bal Income	+0+11	+3	14.11 -0.07
A- Intl Value	+0+25	+1	16.09 0.00
E Schr EM E	+0+21	-1.0	15.83 0.15
A- SchrlntStk	+0+24	+3	15.57 -0.01
A- SchrUSMCO	+0+10	+5	16.76 -0.17

Heartland Funds			
\$ 25.0 bil 888-943-7824			
B- Bal Income	+0+11	+3	14.11 -0.07
A- Intl Value	+0+25	+1	16.09 0.00
E Schr EM E	+0+21	-1.0	15.83 0.15
A- SchrlntStk	+0+24	+3	15.57 -0.01
A- SchrUSMCO	+0+10	+5	16.76 -0.17

Heartland Funds			
\$ 25.0 bil 888-943-7824			
B- Bal Income	+0+11	+3	14.11 -0.07
A- Intl Value	+0+25	+1	16.09 0.00
E Schr EM E	+0+21	-1.0	15.83 0.15
A- SchrlntStk	+0+24	+3	15.57 -0.01
A- SchrUSMCO	+0+10	+5	16.76 -0.17

Heartland Funds			
\$ 25.0 bil 888-943-7824			
B- Bal Income	+0+11	+3	14.11 -0.07
A- Intl Value	+0+25	+1	16.09 0.00
E Schr EM E	+0+21	-1.0	15.83 0.15
A- SchrlntStk	+0+24	+3	15.57 -0.01
A- SchrUSMCO	+0+10	+5	16.76 -0.17

Heartland Funds			
\$ 25.0 bil 888-943-7824			
B- Bal Income	+0+11	+3	14.11 -0.07
A- Intl Value	+0+25	+1	16.09 0.00
E Schr EM E	+0+21	-1.0	15.83 0.15
A- SchrlntStk	+0+24	+3	15.57 -0.01
A- SchrUSMCO	+0+10	+5	16.76 -0.17

Heartland Funds			
\$ 25.0 bil 888-943-7824			
B- Bal Income	+0+11	+3	14.11 -0.07
A- Intl Value	+0+25	+1	16.09 0.00
E Schr EM E	+0+21	-1.0	15.83 0.15
A- SchrlntStk	+0+24	+3	15.57 -0.01
A- SchrUSMCO	+0+10	+5	16.76 -0.17

Heartland Funds			
\$ 25.0 bil 888-943-7824			
B- Bal Income	+0+11	+3	14.11 -0.07
A- Intl Value	+0+25	+1	16.09 0.00
E Schr EM E	+0+21	-1.0	15.83 0.15
A- SchrlntStk	+0+24	+3	15.57 -0.01
A- SchrUSMCO	+0+10	+5	16.76 -0.17

Heartland Funds			
\$ 25.0 bil 888-943-7824			
B- Bal Income	+0+11	+3	14.11 -0.07
A- Intl Value	+0+25	+1	16.09 0.00
E Schr EM E	+0+21	-1.0	15.83 0.15
A- SchrlntStk	+0+24	+3	15.57 -0.01
A- SchrUSMCO	+0+10	+5	16.76 -0.17

Heartland Funds			
\$ 25.0 bil 888-943-7824			
B- Bal Income	+0+11	+3	14.11 -0.07
A- Intl Value	+0+25	+1	16.09 0.00
E Schr EM E	+0+21	-1.0	15.83 0.15
A- SchrlntStk	+0+24	+3	15.57 -0.01
A- SchrUSMCO	+0+10	+5	16.76 -0.17

Heartland Funds			
\$ 25.0 bil	888-943-7824		

Declaration of Publication

I, Carla Peak, as Vice President, Legal Notification Services at Gilardi & Co. LLC, a KCC Class Action Services Company in San Rafael, California, hereby certify that I caused the attached notice to be printed in said publication on January 23, 2023:

Name of Publication: Investor's Business Daily

Address: 12655 Beatrice Street

City, State, Zip: Los Angeles, CA 190066

Phone #: 1-800-831-2525

State of: California

I declare under penalty of perjury that the foregoing is true and correct. Executed on this 23rd day of January 2023, at Sellersville, Pennsylvania.

A handwritten signature in black ink, appearing to read "Carla Peak", written over a horizontal line.

Carla Peak

36Mo Performance Rating	YTD 12Wk % Chg	5Yr % After Tax Rtn	Net Asset Value	NAV % Chg	36Mo Performance Rating	YTD 12Wk % Chg	5Yr % After Tax Rtn	Net Asset Value	NAV % Chg	36Mo Performance Rating	YTD 12Wk % Chg	5Yr % After Tax Rtn	Net Asset Value	NAV % Chg	36Mo Performance Rating	YTD 12Wk % Chg	5Yr % After Tax Rtn	Net Asset Value	NAV % Chg	36Mo Performance Rating	YTD 12Wk % Chg	5Yr % After Tax Rtn	Net Asset Value	NAV % Chg	36Mo Performance Rating	YTD 12Wk % Chg	5Yr % After Tax Rtn	Net Asset Value	NAV % Chg																																													
-M-N-O-																																																																										
MainStay Fds A					A Guardian					E Em Mkts Bd					A OdysseyStoc					E Income					A Rus 3000 Ind					A Vanguard Funds InsP																																												
\$ 8.8 bil 800-624-6782					+0+6					+20.42n					+0.25					+0+11					+6					33.93n					0.06					+0+6					0					11.50n					-0.01																			
A- HancockFdm+0+9					+4					54.97					0.83					A- Value					+0+8					+4					70.64					0.86					A- NASDAQ-100					+0+6					0					30.81n					0.61									
A- SmallCapStc					+0+7					+4					12.28n					0.09					A- Spirit of America					+0+8					+2					12.62n					0.00					A- SmallCapStc					+0+7					+4					12.28n					0.09				
A- Value					+0+8					+4					17.03n					0.14					A- Energy					+0+5					-1.0					14.36					0.26					A- D-Tax-ExLng-T					+0+10					+1					12.18n					0.00				
A- Value					+0+8					+4					17.03n					0.14					A- S&P500Ind					+0+7					+7					212.98n					2.34					A- D-Tax-ExLng-T					+0+10					+1					12.18n					0.00				
-V-W-X-																																																																										
Value Line Funds					A Alternative					+0+12					+0.10					A- LineSelGro					+0+10					+9					30.59n					0.29					A- LineSelGro					+0+10					+9					30.59n					0.29									
A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14				
A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14				
A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14				
A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14				
A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14				
A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14				
A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14				
A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14				
A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14				
A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14				
A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14				
A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14				
A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14				
A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14				
A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14				
A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14				
A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14				
A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14				
A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14				
A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14				
A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14				
A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14				
A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14				
A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14				
A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14				
A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14				
A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14				
A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14				
A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14				
A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14				
A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14				
A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14				
A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14				
A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14				
A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14				
A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14				
A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14				
A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14				
A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14				
A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14				
A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14				
A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14				
A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14				
A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14				
A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14				
A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14				
A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14				
A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14				
A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14					A- Value					+0+8					+4					17.03n					0.14				
A- Value					+0+8					+4					17.03n					0.14																																																						

Declaration of Publication

I, Carla Peak, as Vice President, Legal Notification Services at Gilardi & Co. LLC, a KCC Class Action Services Company in San Rafael, California, hereby certify that I caused the attached notice to be printed in said publication on January 30, 2023:

Name of Publication: Investor's Business Daily

Address: 12655 Beatrice Street

City, State, Zip: Los Angeles, CA 190066

Phone #: 1-800-831-2525

State of: California

I declare under penalty of perjury that the foregoing is true and correct. Executed on this 30th day of January 2023, at Sellersville, Pennsylvania.

A handwritten signature in black ink, reading "Carla Peak", written over a horizontal line.

Carla Peak

Declaration of Publication

I, Carla Peak, as Vice President, Legal Notification Services at Gilardi & Co. LLC, a KCC Class Action Services Company in San Rafael, California, hereby certify that I caused the attached notice to be printed in said publication on January 16, 2023:

Name of Publication: Financial Times

Address: 330 Hudson Street

City, State, Zip: New York, NY 10013

Phone #: 917-551-5000

State of: New York

I declare under penalty of perjury that the foregoing is true and correct. Executed on this 16th day of January 2023, at Sellersville, Pennsylvania.

A handwritten signature in black ink, reading "Carla Peak", written over a horizontal line.

Carla Peak

COMPANIES & MARKETS

Banks braced for ‘brutal’ round of job cuts

Lenders expected to lay off tens of thousands after collapse in dealmaking revenues and years of aggressive hiring

OWEN WALKER — LONDON
KATIE MARTIN — DAVOS

Banks are gearing up for the biggest round of job cuts since the global financial crisis, as executives come under pressure to slash costs following a collapse in investment banking revenues.

The lay-offs — which are expected to be in the tens of thousands across the sector — reverse the mass hirings banks made over the past few years and their reluctance to fire staff during the Covid-19 pandemic.

“The job cuts that are coming are going to be super brutal,” said Lee Thacker, owner of financial services headhunting firm Silvermine Partners. “It’s a reset because they over-hired over the past two to three years.”

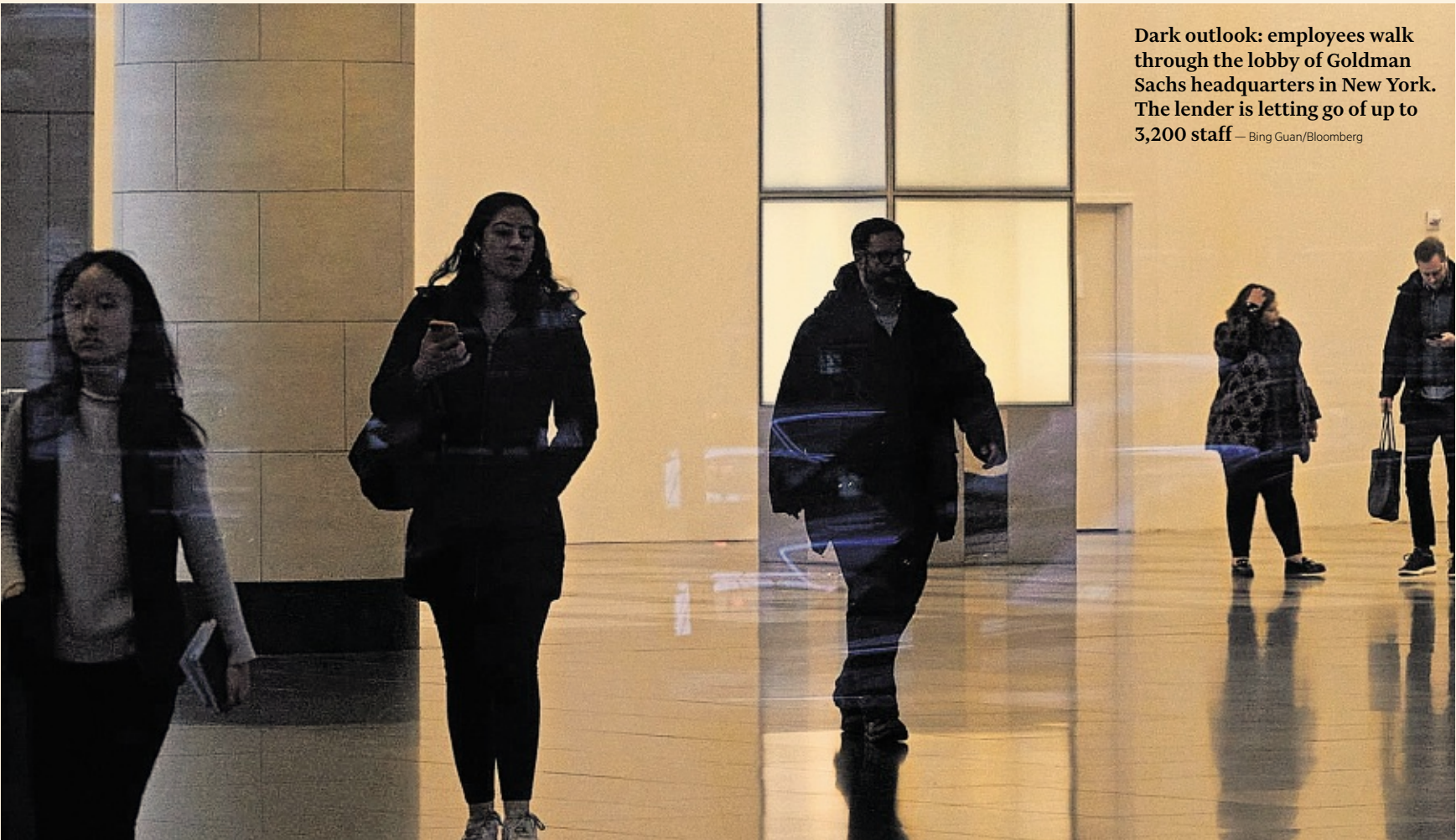
In the past few months, banks including Credit Suisse, Goldman Sachs, Morgan Stanley and Bank of New York Mellon have begun cutting more than 15,000 jobs — but industry watchers expect other lenders to follow suit, emboldened by the headline-grabbing plans already announced.

“We’ve seen some warning shots from the US,” said Thomas Hallett, an analyst at Keefe, Bruyette & Woods.

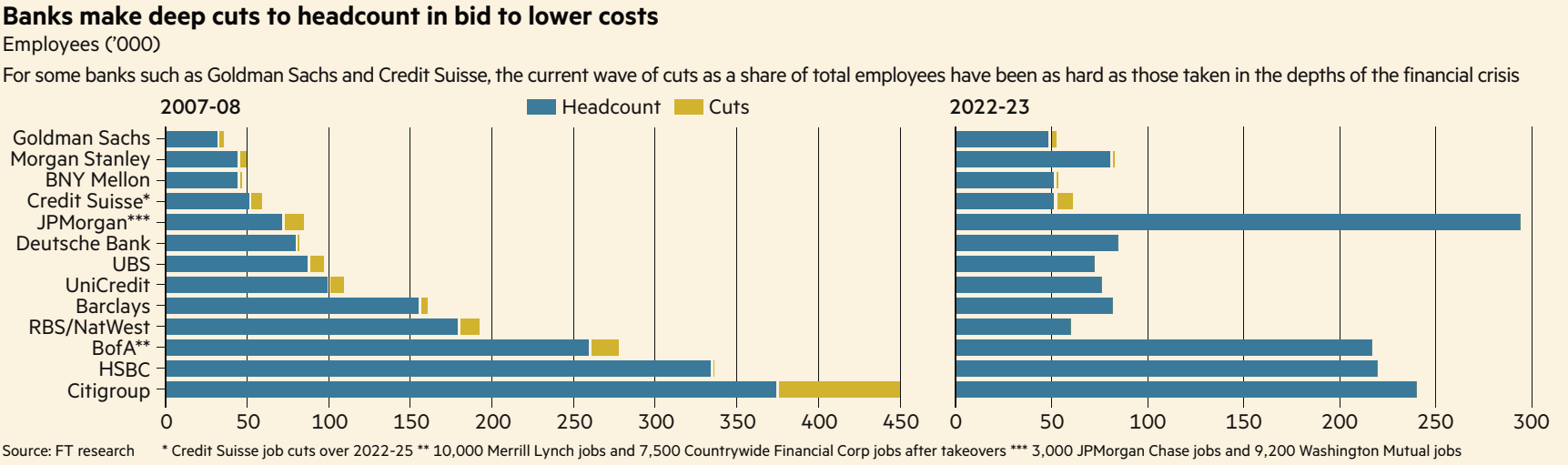
“Investors need to see management acting on cost and trying to maintain a reasonable return profile. The Europeans will tend to follow the US banks.”

Ana Arsov, co-head of global banking at Moody’s, said she expected the job cuts to be less severe than during the financial crisis, but heavier than the collapse in the markets after the dotcom crash in 2000. “What we are seeing is a catch-up of normal bank lay-offs that were put on pause over the past few years,” she said. “We will see trimming in European franchises, but not as big as at US banks.”

Bank executives said Goldman’s eye-catching lay-offs — part of its biggest cost-cutting drive since the financial crisis that includes everything from corporate jets to bonuses — had set a precedent that other banks would look to follow. “The Goldman headlines are accelerating decision making,” said an



Dark outlook: employees walk through the lobby of Goldman Sachs headquarters in New York. The lender is letting go of up to 3,200 staff — Bing Guan/Bloomberg



went through during the financial crisis, when it was forced to lay off more than 7,000 staff in 2008 but avoided a state bailout.

Not all banks expect to make large reductions to headcount, though they are taking other measures to keep costs down. Bank of America, which employs 216,000 globally, said it did not “have any plans for mass lay-offs”, though it was taking a disciplined approach to costs and would hire for only the most crucial roles.

Chief executive Brian Moynihan told Bloomberg in Davos that fewer people had left the bank than it expected last year, which was affecting its recruitment policy. “We overachieved on the hiring side and we went past our target headcount,” he said. “And now we can do a slowdown in hiring.”

Citigroup has so far given few details about how many of its 240,000 global workforce will be affected by lay-offs, but chief financial officer Mark Mason said there was pressure to cut costs within its investment bank, following the division’s 22 per cent fall in profits.

“As part of [business as usual], we’re constantly combing talent to make sure we have the right people in the right roles and where necessary to restructure, we do that as well,” he said.

Yet at least one global bank is looking to beef up its ranks, albeit in a targeted way. UBS chief executive Ralph Hamers said at Davos that the Swiss lender was “bucking the trend” when it came to recruitment.

Unlike its rivals, UBS has not hired aggressively in recent years and so is not under the same pressures to cut jobs.

It has also dedicated more resources to wealth management over the past decade and senior executives at the bank feel now is a good time to invest more in the investment bank — along with hires in wealth and asset management — as competitors pull back.

These efforts include picking off disgruntled dealmakers from boutique advisory firms, senior figures at UBS told the FT.

By comparison, UBS was forced to cut 10 per cent of its workforce in 2008 — with most roles coming from its investment bank — as the lender was bailed out by the Swiss government after suffering heavy losses on subprime mortgages.

Several of the biggest job cuts in 2008 came from banks that had rescued rivals brought to their knees by the financial crisis.

When Bank of America took over Merrill Lynch, for example, it fired 10,000 staff, while also making 7,500 workers redundant at mortgage lender Countrywide Financial.

JPMorgan let 9,200 Washington Mutual staff go when it took on the US’s largest savings and loan association, in addition to cutting a 10th of its own workforce.

Meanwhile, the collapse of Lehman Brothers and Bear Stearns led to tens of thousands of bankers out of work. In total, more than 150,000 bankers lost their jobs during the financial crisis.

And just like 15 years ago, the prospect of quickly finding re-employment for those out of work now is bleak, according to recruiters.

“You have this horrible flood of quality coming on to the market, but who picks them up?” said Thacker.

“The buy-side isn’t there to hire these people this time. They just don’t have the capacity.”

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

CITY OF ST. CLAIR SHORES POLICE AND FIRE
RETIREMENT SYSTEM, Individually and on Behalf of All
Others Similarly Situated,

Plaintiff,

vs.

CREDIT SUISSE GROUP AG, THOMAS GOTTSTEIN,
DAVID R. MATHERS, LARA J. WARNER AND BRIAN
CHIN,

Defendants.

TO: ALL PERSONS WHO PURCHASED OR OTHERWISE ACQUIRED CREDIT SUISSE ADRs DURING THE PERIOD FROM OCTOBER 29, 2020 THROUGH MARCH 31, 2021, INCLUSIVE (THE “CLASS”)

YOU ARE HEREBY NOTIFIED, pursuant to Rule 23 of the Federal Rules of Civil Procedure and an Order of the United States District Court for the Southern District of New York (the “Court”), that the above-captioned litigation (the “Litigation”) has been certified for the purpose of settlement only as a class action on behalf of the Class, except for certain persons and entities who are excluded from the Class by definition as set forth in the full printed Notice of Pendency and Proposed Settlement of Class Action (the “Notice”).

YOU ARE ALSO NOTIFIED that Lead Plaintiff in the Litigation has reached a proposed settlement of the Litigation for \$32,500,000.00, that, if approved, will resolve all claims in the Litigation.

A hearing will be held on May 11, 2023, at 11:00 a.m., before the Honorable Naomi Reice Buchwald, United States District Judge, at the United States District Court for the Southern District of New York, Daniel Patrick Moynihan United States Courthouse, 500 Pearl Street, Courtroom 21A, New York, NY 10007-1312, for the purpose of determining: (1) whether the proposed settlement of the claims in the Litigation for the principal amount of \$32,500,000.00, plus interest, should be approved by the Court as fair, just, reasonable, and adequate; (2) whether a Final Judgment and Order of Dismissal with Prejudice should be entered by the Court dismissing the Litigation with prejudice against Defendants, and the Releases specified and described in the Stipulation of Settlement (the “Stipulation”) dated September 12, 2022 (and in the Notice) should be granted; (3) whether the Plan of Allocation is fair, reasonable, and adequate and should be approved; and (4) whether the application of Lead Counsel for an award of attorneys’ fees and expenses and an award to Lead Plaintiff in connection with its representation of the Class should be approved.

IF YOU PURCHASED OR OTHERWISE ACQUIRED CREDIT SUISSE ADRs DURING THE PERIOD FROM OCTOBER 29, 2020 THROUGH MARCH 31, 2021, INCLUSIVE, YOUR RIGHTS MAY BE AFFECTED BY THE SETTLEMENT OF THIS LITIGATION. If you have not received a detailed Notice and a copy of the Proof of Claim and Release form, you may obtain copies by writing to *Credit Suisse Securities Settlement*, Claims Administrator, c/o Gilardi & Co. LLC, P.O. Box 6159, Novato, CA 94948-6159, or at www.CreditSuisseSecuritiesSettlement.com.

If you are a Class Member, in order to share in the distribution of the Net Settlement Fund, you must submit a Proof of Claim and Release by mail (*postmarked no later than April 6, 2023*) or electronically (*no later than April 6, 2023*), establishing that you are entitled to a recovery. If you are a Class Member and do not submit a proper Claim Form, you will not be eligible to share in the distribution of the net proceeds of the settlement, but you will nevertheless be bound by any judgments or orders entered by the Court in the Litigation.

If you are a Class Member and you desire to be excluded from the Class, you must submit a request for exclusion, in writing and in accordance with the instructions set forth in the Notice, to *Credit Suisse Securities Settlement*, EXCLUSIONS, c/o Gilardi & Co. LLC, P.O. Box 5100, Larkspur, CA 94977-5100, *postmarked no later than April 20, 2023*. All Class Members who do not timely and validly request exclusion from the Class in response to the Notice will be bound, to the extent approved by the Court, by the proposed settlement and any judgment entered in the Litigation pursuant to the Stipulation.

Any objection to the settlement, the Plan of Allocation, or the fee and expense application must be in accordance with the instructions set forth in the Notice and received by each of the following recipients *no later than April 20, 2023*:

CLERK OF THE COURT
UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK
DANIEL PATRICK MOYNIHAN UNITED STATES COURTHOUSE
500 Pearl Street
New York, NY 10007-1312

Lead Counsel:

ROBBINS GELLER RUDMAN
& DOWD LLP
JASON C. DAVIS
Post Montgomery Center
One Montgomery Street, Suite 1800
San Francisco, CA 94104

Defendants’ Counsel:

CAHILL GORDON & REINDEL LLP
HERBERT S. WASHER
EDWARD MOSS
ADAM S. MINTZ
32 Old Slip
New York, NY 10005

PLEASE DO NOT CONTACT THE COURT, THE CLERK’S OFFICE, CREDIT SUISSE OR DEFENDANTS’ COUNSEL REGARDING THIS NOTICE. If you have any questions about the settlement, you may contact Lead Counsel at the address listed above or by an email to settlementinfo@rgdlaw.com. Copies of certain pleadings and other documents filed in the Litigation can also be found at www.CreditSuisseSecuritiesSettlement.com.

DATED: December 23, 2022

BY ORDER OF THE COURT
UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

¹ All capitalized terms used in this Summary Notice that are not otherwise defined herein shall have the meanings ascribed to them in the Stipulation, which is available at www.CreditSuisseSecuritiesSettlement.com.

industry executive with knowledge of several banks’ plans. “It’s a good time to announce painful cuts if you just follow Goldman.”

The Wall Street bank began a process of firing up to 3,200 staff last week, equating to 6.5 per cent of the workforce, as pressure mounts on chief executive David Solomon to improve the lender’s return on tangible equity.

Goldman is cutting a similar number of staff as it did in 2008 during the depths of the global financial crisis, but its workforce then was two-thirds of its current size.

Morgan Stanley laid off 1,800 staff in December, just over 2 per cent of its workforce. Despite having a strong wealth management business, the lender’s investment bank suffered along with its fierce rival Goldman Sachs from a near halving of M&A revenues last year. But Morgan Stanley said no further staff cuts were imminent.

“We were frankly a little overdue,” chief executive James Gorman told analysts. “We hadn’t done anything for a couple of years. We’ve had a lot of growth, and we’ll continue monitoring that.”

Bank of New York Mellon, the world’s biggest custody bank, plans to cut just under 3 per cent of its workforce — around 1,500 staff — which will take

place in the first half of the year. Chief executive Robin Vince told the Financial Times that the bank had been “very careful to recognise” that letting people go during the Covid pandemic would have “broken the social contract” with employees.

But he added that “in the ordinary course of business we review staffing levels. As a well-run business we have to be good stewards of our expense base”.

By far the biggest cuts announced so far are from Credit Suisse, which is in the middle of a radical strategic revamp aimed at solidifying the scandal-plagued Swiss bank. Last October, the bank said it would be cleaving 9,000 roles from its \$2,000 workforce over the next three weeks.

While 2,700 of the cuts were planned last year, the bank has already begun redundancy consultations over 10 per cent of investment banking roles in Europe, the Financial Times reported.

The size of the restructuring at Credit Suisse is greater than what the bank

‘We are seeing a catch-up of normal bank lay-offs that were put on pause over the past few years’

Pharmaceuticals

Price reductions hit profits at China’s biotechs

FT REPORTERS — SHANGHAI

China’s biotech companies are struggling to become profitable as Beijing’s pricing policy undermines attempts to build a homegrown pharmaceutical industry through capital markets.

China allowed medical biotech start-ups, such as BeiGene, Zai Lab and RemeGen, to list early in a bid to fuel the growth of its industry and help local companies develop innovative drugs.

Since 2018, 40 early-stage companies have floated in Hong Kong under a special listing rule for pre-revenue biotech companies. But nearly five years later, none of them is making a profit, according to an FT analysis of public data.

While it is not unusual for biotech companies to take time to become profitable, reforms to Beijing’s policy on drug pricing have raised questions about their chances of success.

In China, hospitals buy drugs from companies at a price pre-negotiated with the government, which reimburses most of the cost. Over the past five years, the government has expanded the number of products in the reimbursement programme to include more

new, patented pharmaceuticals. Without the ability to charge high prices for an innovative drug, companies find it difficult to recoup research costs. The latest price negotiation this month added 111 new drugs to the reimbursement list, with an average price cut of 60 per cent, similar to previous years.

In Hong Kong, the average valuation of biotech companies fell 30 per cent in 2022, and more than three-quarters are trading below their listing price. The pace of new listings also slowed, from nine in 2021 to five in 2022.

China’s zero-Covid policy slowed



Biotechs are finding it difficult to recoup their research costs

down the R&D approval process due to the difficulty of recruiting patients and conducting clinical trials without interruptions.

The number of new drug approvals for domestic companies last year was only 11 by mid-December, fewer than 31 products in 2021, according to research by Shenwan Hongyuan Securities. In addition to its start-ups, China has an established pharmaceutical industry, which increased revenue by 19 per cent in 2021. But most of its players make generic drugs, originally developed overseas, rather than invent their own.

The new generation of Chinese biotech companies benefited from a series of reforms since 2015, which promised to accelerate the drug approval process while raising the regulatory bar in line with international standards. But three years later, authorities introduced the new pricing rules to trim government healthcare budgets and private patient expenses, disappointing investors.

“I think the market probably has shown us that you may need to be more cautious of the commercial outlook,” said Jordan Liu, assistant partner at Bain.

Declaration of Publication

I, Carla Peak, as Vice President, Legal Notification Services at Gilardi & Co. LLC, a KCC Class Action Services Company in San Rafael, California, hereby certify that I caused the attached notice to be printed in said publication on January 23, 2023:

Name of Publication: Financial Times

Address: 330 Hudson Street

City, State, Zip: New York, NY 10013

Phone #: 917-551-5000

State of: New York

I declare under penalty of perjury that the foregoing is true and correct. Executed on this 23rd day of January 2023, at Sellersville, Pennsylvania.

A handwritten signature in black ink, reading "Carla Peak", written over a horizontal line.

Carla Peak

COMPANIES & MARKETS

Investors cast doubt on Illumina’s Grail quest

Unease grows over DNA sequencing pioneer’s deal for cancer testing group amid EU opposition and weakening profit forecasts

JAMIE SMYTH — NEW YORK
JAVIER ESPINOZA — BRUSSELS

In September, the world’s biggest genome sequencing company hosted Barack Obama, Bill Gates and other luminaries at its annual forum in San Diego, predicting its latest generation of machines would help “change the world”.

Illumina could make the case that it had already done so with its existing technology. It provided the machines that in 2020 decoded the genetic sequence of the virus that causes Covid-19, enabling researchers to develop vaccines and drugs in record time.

Surging demand for its technology and a pandemic-era biotech investment boom caused the market capitalisation of the company — which has an 80 per cent share of the sequencing market — to peak at about \$75bn in August 2021.

But as chief executive Francis deSouza took the stage in San Diego to introduce his guests and Illumina’s new NovaSeq X Series there were signs that the outlook was darkening.

In August it reported a quarterly loss, weighed down by the legal costs of an unsuccessful patent battle with Chinese rival BGI group, which is now free to enter the US market. A month later the EU blocked Illumina’s \$8bn acquisition of Grail, a cancer test developer that was initially founded by Illumina but spun off in 2017.

Since then, the company has downgraded profit forecasts and announced it is cutting 5 per cent of its 10,000 workers. And within the next few weeks Brussels is expected to hit it with a fine of up to 10 per cent of revenues, or about \$450mn, for closing the Grail deal despite opposition from regulators.

Analysts say the bad news is prompting investors to question the strategy of buying Grail, which Illumina expects to generate an operating loss of \$670mn in 2023 on revenues of \$90mn-\$110mn. Illumina shares are near five-year lows and it is worth \$33bn.

Dan Brennan, analyst at Cowen, an investment bank, said many investors

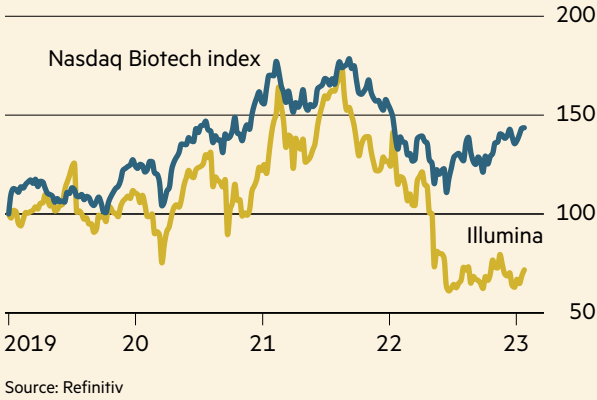


are not “fans of the deal” and it came up in almost every conversation he had with them. He said Illumina has over the past decade been an attractive, high-growth investment because it sold its sequencers at high prices (up to \$1.25mn each) and had recurring revenues from the reagents and other products required to operate them. Grail was riskier because it was burning lots of cash and there was uncertainty about whether its technology would be a commercial success, said Brennan.

Grail has developed one of the world’s first early detection blood tests. The test, which it named Galleri, aims to detect up to 50 different types of cancer, including many that are not part of

Illumina has been besieged by problems since its pandemic highs

Share prices and index (rebased)



Source: Refinitiv

national screening programmes. It is currently being tested in trials, including a UK National Health Service study involving 140,000 people.

In an interview with the Financial Times, deSouza said Illumina was right to buy Grail and press ahead with completion of the deal, adding it was “in the interests” of shareholders because of its high growth potential.

“The stakes are really high here in terms of human lives. This isn’t just another deal: if Illumina prevails it can bring Grail’s life-saving test to countries beyond just the US and the UK, which is what Grail is planning to do,” he said.

deSouza said Illumina had a “huge amount of respect” for regulators but insisted it would fight the EU’s order blocking the merger in court, arguing that Brussels had no jurisdiction as Grail had no revenues in the bloc. Any EU fine for “gun jumping” — closing the deal despite opposition from regulators — was likely to be similar to the \$300mn break fee in the merger contract it signed with Grail, he said.

But Illumina’s course of action angered senior EU officials, including competition commissioner Margrethe Vestager, who said at the time: “Companies have to respect our competition rules and procedures.”

The EU’s prohibition of the merger is a test case for regulators, which are seeking to expand their powers against “killer acquisitions” — where big companies buy small innovative rivals before they become serious contenders, thereby undermining competition.

Grail’s competitors argue that the deal would leave them unable to compete on fair terms with a combined Illumina/Grail, because they rely on its DNA sequencing technology.

Illumina has said the deal is not a killer acquisition because Grail is not a rival. It has also said it has no plans to cut off rivals from its sequencers.

Critics say Illumina’s dogged pursuit of Grail is misguided because it is soaking up management attention at a time when competition in its core business is rising and the high cost of funding the cancer test company is having an effect on earnings. This month, the company forecast profits will be between \$1.25 and \$1.50 a share this year, well below Wall Street forecasts of \$2.53.

Jay Flatley, who was chief executive of Illumina for 17 years until 2016 and then chair until 2021, also questioned the economics of the \$8bn takeover, which was negotiated in 2020 near the top of the market. “If they had waited a year

Under scrutiny: Illumina chief executive Francis deSouza says the Grail deal is in the interest of shareholders
Jason Henry/FT

then it would have been a \$2bn acquisition,” he said.

Flatley, who persuaded deSouza to join Illumina in 2013, told the Financial Times that he did not think the deal was a “strategic mistake” but it had not gone the way management had hoped. It was a “huge disappointment” and investors want it spun back out, he said.

“Some investors frankly don’t care how much Illumina is going to get for it. In some ways it’s kind of a sunk cost. If they can spit it back out, then the earnings numbers get back to where they should be,” he said.

It is not the first time Illumina has been tripped up by its M&A strategy. In January 2020, it abandoned its \$1.2bn takeover of rival Pacific Biosciences after opposition from regulators.

The departure of Sam Samad, Illumina’s former chief financial officer, had also unnerved some investors, analysts said. Joydeep Goswami, Illumina’s chief strategy and corporate development officer, has done the job in the interim since July, while the company seeks a replacement.

Four of Illumina’s largest investors — Baillie Gifford, Vanguard, BlackRock and Edgewood — all declined a request for comment.

One investor, who spoke on condition of anonymity, said Grail was a “natural extension” of Illumina’s technology and worth pursuing. Another said the company was “blindsided” by the EU and would probably have to spin off Grail.

A final EU court ruling on the Grail takeover could take years. In the meantime, abandoning it would be challenging for Grail in particular. It scrapped a planned initial public offering at a time when markets were booming following Illumina’s approach in 2020.

But there is also pressure on Illumina to diversify. It is launching the NovaSeq X into a market that is attracting new entrants at a good rate.

At a JPMorgan healthcare conference this month Element Biosciences, a company founded by several former Illumina executives, announced that its sequencers could read a whole human genome for as little as \$200.

Twelve years ago, the process cost \$10,000. Illumina’s benchmark in 2020 was about \$600 but it plans to reduce this to \$200 with its new machine.

Another early-stage company, Ultima Genomics, has said it can cut sequencing costs to \$100. MGI, which was spun out from BGI last year through an IPO, has begun selling its sequencers in the US market following the expiration of key Illumina patents last year.

“Illumina has really been dominating the market for more than a decade and customers need competition,” said Molly He, a former Illumina executive who is chief executive and founder of Element Biosciences.

She said Illumina started offering Element customers big discounts when the company entered the market last year. But Element has also benefited from increased interest in its products from Grail competitors that use DNA sequencing, she added. “They [customers] are obviously worried about what is going to happen after Illumina acquires Grail: would they still have access to high quality, low cost sequencing?”

Illumina rejected any suggestion that its ownership of Grail would influence its relationship with customers of its DNA sequencing business. But this was a key concern highlighted by European authorities when they blocked the Illumina/Grail merger.

Vijay Kumar, analyst at Evercore ISI, said it was a “bold and aggressive” move by Illumina to buy Grail because Illumina was paying \$8bn for a company with very little revenues at the time.

But the decision to close the Grail deal despite opposition from Brussels was a gamble, he said, adding: “Francis bet big on this. Ultimately the buck stops with the CEO.”

If Illumina prevails it can bring Grail’s life-saving test to countries beyond just the US and the UK’

Mining

Rio ‘sorry’ for losing highly radioactive capsule

GILL PLIMMER — LONDON
NIC FIELDS — SYDNEY

Rio Tinto has apologised for losing a highly radioactive capsule that fell off a truck on a 1,400-kilometre stretch of desert highway in Western Australia, as the mining company sought to limit the damage from the incident.

The miner and Australian authorities are scrambling to find the missing part from a sensor used in mining, which measures just 6mm by 8mm and was lost on its way from a site in the Pilbara region to a depot in the state capital of Perth.

The silver capsule contains a small amount of caesium-137, and is dangerously radioactive. An hour of exposure

from a metre away is the equivalent of having 10 X-rays, and prolonged contact can cause skin burns, acute radiation sickness and cancer, experts said.

Rio’s role in the radioactive hunt across such a long stretch of the state is the latest episode for a company that is still trying to repair its reputation after the destruction of a 46,000-year-old Aboriginal heritage site at Juukan Gorge in Western Australia in 2020, which ultimately led to the exit of its then chief executive and chair.

In the past year it has issued a report that showed systemic levels of sexual harassment, bullying and racism at its mine sites. It also suffered a blow in its lithium ambitions after the Serbian government knocked back its licence to

develop a \$2.4bn mine in the country owing to strong environmental and public opposition to the project.

The search for the missing capsule has involved people scanning for radiation levels from the device along the vast trucking route. The device had been used at the Gudai-Darri mine to measure the density of iron ore feed.

Simon Trott, head of the iron ore division who was appointed shortly after Danish finance director Jakob Stausholm became Rio chief executive in 2021, apologised for the “alarm” caused.

“We are taking this incident very seriously. We recognise this is clearly very concerning and are sorry for the alarm it has caused in the Western Australian community,” Trott said yesterday.

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

CITY OF ST. CLAIR SHORES POLICE AND FIRE
RETIREMENT SYSTEM, Individually and on Behalf of All
Others Similarly Situated,

Plaintiff,

vs.

CREDIT SUISSE GROUP AG, THOMAS GOTTSTEIN,
DAVID R. MATHERS, LARA J. WARNER AND BRIAN
CHIN,

Defendants.

TO: ALL PERSONS WHO PURCHASED OR OTHERWISE ACQUIRED CREDIT SUISSE GROUP AG (“CREDIT SUISSE”) AMERICAN DEPOSITORY RECEIPTS (“ADRS”) OF CREDIT SUISSE GROUP AG (“CREDIT SUISSE”) DURING THE PERIOD FROM OCTOBER 29, 2020 THROUGH MARCH 31, 2021, INCLUSIVE (THE “CLASS”)

YOU ARE HEREBY NOTIFIED, pursuant to Rule 23 of the Federal Rules of Civil Procedure and an Order of the United States District Court for the Southern District of New York (the “Court”), that the above-captioned litigation (the “Litigation”) has been certified for the purpose of settlement only as a class action on behalf of the Class, except for certain persons and entities who are excluded from the Class by definition as set forth in the full printed Notice of Pendency and Proposed Settlement of Class Action (the “Notice”).

YOU ARE ALSO NOTIFIED that Lead Plaintiff in the Litigation has reached a proposed settlement of the Litigation for \$32,500,000.00, that, if approved, will resolve all claims in the Litigation.

A hearing will be held on May 11, 2023, at 11:00 a.m., before the Honorable Naomi Reice Buchwald, United States District Judge, at the United States District Court for the Southern District of New York, Daniel Patrick Moynihan United States Courthouse, 500 Pearl Street, Courtroom 21A, New York, NY 10007-1312, for the purpose of determining: (1) whether the proposed settlement of the claims in the Litigation for the principal amount of \$32,500,000.00, plus interest, should be approved by the Court as fair, just, reasonable, and adequate; (2) whether a Final Judgment and Order of Dismissal with Prejudice should be entered by the Court dismissing the Litigation with prejudice against Defendants, and the Releases specified and described in the Stipulation of Settlement (the “Stipulation”) dated September 12, 2022 (and in the Notice) should be granted; (3) whether the Plan of Allocation is fair, reasonable, and adequate and should be approved; and (4) whether the application of Lead Counsel for an award of attorneys’ fees and expenses and an award to Lead Plaintiff in connection with its representation of the Class should be approved.

IF YOU PURCHASED OR OTHERWISE ACQUIRED CREDIT SUISSE ADRS DURING THE PERIOD FROM OCTOBER 29, 2020 THROUGH MARCH 31, 2021, INCLUSIVE, YOUR RIGHTS MAY BE AFFECTED BY THE SETTLEMENT OF THIS LITIGATION. If you have not received a detailed Notice and a copy of the Proof of Claim and Release form, you may obtain copies by writing to *Credit Suisse Securities Settlement*, Claims Administrator, c/o Gilardi & Co. LLC, P.O. Box 6159, Novato, CA 94948-6159, or at www.CreditSuisseSecuritiesSettlement.com.

If you are a Class Member, in order to share in the distribution of the Net Settlement Fund, you must submit a Proof of Claim and Release by mail (*postmarked no later than April 6, 2023*) or electronically (*no later than April 6, 2023*), establishing that you are entitled to a recovery. If you are a Class Member and do not submit a proper Claim Form, you will not be eligible to share in the distribution of the net proceeds of the settlement, but you will nevertheless be bound by any judgments or orders entered by the Court in the Litigation.

If you are a Class Member and you desire to be excluded from the Class, you must submit a request for exclusion, in writing and in accordance with the instructions set forth in the Notice, to *Credit Suisse Securities Settlement*, EXCLUSIONS, c/o Gilardi & Co. LLC, P.O. Box 5100, Larkspur, CA 94977-5100, *postmarked no later than April 20, 2023*. All Class Members who do not timely and validly request exclusion from the Class in response to the Notice will be bound, to the extent approved by the Court, by the proposed settlement and any judgment entered in the Litigation pursuant to the Stipulation.

Any objection to the settlement, the Plan of Allocation, or the fee and expense application must be in accordance with the instructions set forth in the Notice and received by each of the following recipients *no later than April 20, 2023*:

CLERK OF THE COURT
UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK
DANIEL PATRICK MOYNIHAN UNITED STATES COURTHOUSE
500 Pearl Street
New York, NY 10007-1312

Lead Counsel:

ROBBINS GELLER RUDMAN
& DOWD LLP
JASON C. DAVIS
Post Montgomery Center
One Montgomery Street, Suite 1800
San Francisco, CA 94104

Defendants’ Counsel:

CAHILL GORDON & REINDEL LLP
HERBERT S. WASHER
EDWARD MOSS
ADAM S. MINTZ
32 Old Slip
New York, NY 10005

PLEASE DO NOT CONTACT THE COURT, THE CLERK’S OFFICE, CREDIT SUISSE OR DEFENDANTS’ COUNSEL REGARDING THIS NOTICE. If you have any questions about the settlement, you may contact Lead Counsel at the address listed above or by an email to settlementinfo@rgdlaw.com. Copies of certain pleadings and other documents filed in the Litigation can also be found at www.CreditSuisseSecuritiesSettlement.com.

DATED: December 23, 2022

BY ORDER OF THE COURT
UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

¹ All capitalized terms used in this Summary Notice that are not otherwise defined herein shall have the meanings ascribed to them in the Stipulation, which is available at www.CreditSuisseSecuritiesSettlement.com.

Declaration of Publication

I, Carla Peak, as Vice President, Legal Notification Services at Gilardi & Co. LLC, a KCC Class Action Services Company in San Rafael, California, hereby certify that I caused the attached notice to be printed in said publication on January 30, 2023:

Name of Publication: Financial Times

Address: 330 Hudson Street

City, State, Zip: New York, NY 10013

Phone #: 917-551-5000

State of: New York

I declare under penalty of perjury that the foregoing is true and correct. Executed on this 30th day of January 2023, at Sellersville, Pennsylvania.

A handwritten signature in black ink, appearing to read "Carla Peak", written over a horizontal line.

Carla Peak

COMPANIES & MARKETS

Sheikh’s empire drives rise of Abu Dhabi bourse

Analysts baffled by fivefold rise in Gulf exchange’s market cap on the back of IHC’s transformation into \$236bn conglomerate

ANDREW ENGLAND, ADAM SAMSON
AND MAX HARLOW — LONDON
SIMEON KERR — DUBAI

Abu Dhabi’s stock market was long viewed as a minor Gulf exchange, garnering little attention outside the region — a reflection of the small private sector in the oil-rich emirate that has long been dominated by the state.

But in less than four years its market capitalisation has almost quintupled to more than \$650bn, a surge driven largely by the extraordinary rise of one stock — International Holding Company.

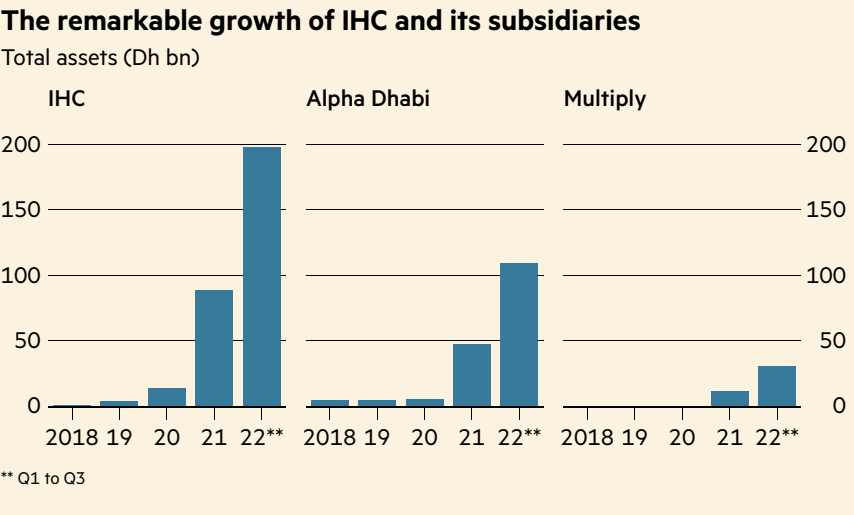
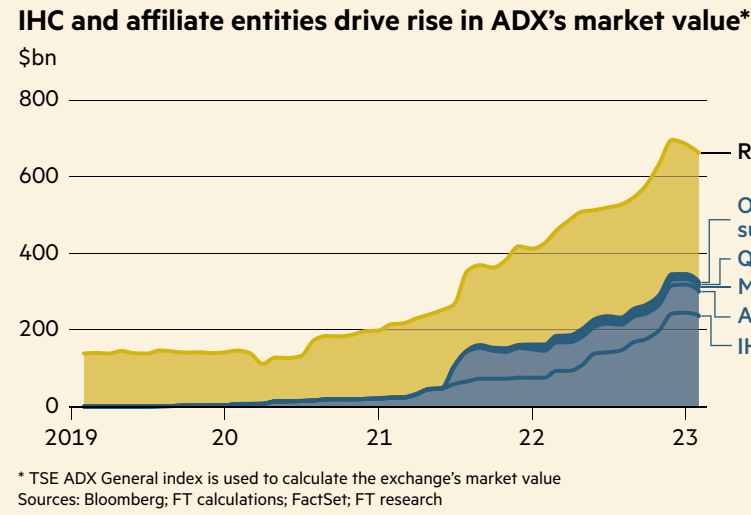
Chaired by Sheikh Tahnoon bin Zayed al-Nahyan, one of the United Arab Emirates’ most powerful figures, IHC has been transformed from a \$200mn business with interests in fish farms and real estate into a conglomerate with more than 400 subsidiaries and a market capitalisation of \$236bn — bigger than Walt Disney, Toyota or L’Oréal. Its weight rises to \$324bn, or half the market, when combined with eight listed subsidiaries, including the \$65bn Alpha Dhabi.

The transformation has mystified bankers and analysts, who have raised concerns about transparency and the blurring of the private sector, the state and the ruling family at a time when Abu Dhabi is seeking to use its oil windfall to burnish its credentials as regional finance hub.

“Five years ago the ADX’s biggest caps — then First Abu Dhabi Bank and Etisalat — were known to be transparent,” said one market analyst. “Now [two of] the largest stocks, IHC and Alpha Dhabi, are black holes . . . the market is less transparent than it was.”

Even the dynamics of the brokerages trading on the ADX have been upended, with International Securities, another IHC-owned company, now accounting for more than half the value of the market’s trades.

IHC’s expansion “seems to be a substantial step back in an institutional environment that previously seemed to become somewhat more transparent in



analyst. “It raises the question: why is all this happening? In a way, it’s no one’s business, but it does cast a shadow on the market. It changes the character in some ways but in others it doesn’t at all, because this activity is for friends and families, it seems. It’s not for the world at large to participate.”

IHC said its shares “are available to the market at a price for anyone” who wished to invest, adding that it was “open, true and direct with information about our organisation, while adhering to market regulators’ governance and compliance standards”.

ADX said it “operates to the highest principles of corporate governance and transparency”, adding that listed companies “must adhere to comprehensive disclosure guidelines that are in line with global standards”.

The state’s interests are never far away. Among the 13 companies that have listed on the ADX since 2020 is Abu Dhabi Ports, which is majority owned by ADQ, a sovereign investment vehicle that also controls ADX and is chaired by Sheikh Tahnoon.

Other recent IPOs include Borouge, owned by Abu Dhabi National Oil Company, and Yahsat, a satellite communications company owned by Mubadala, another state investment fund.

But IHC and its subsidiaries have produced the most spectacular growth, through big transfers of assets from related companies, with IHC’s assets swelling from \$215mn in 2018 to \$54bn as of September 2022.

Alpha Dhabi’s assets jumped from \$1.5bn in 2020 to nearly \$13bn in 2021, the year of its listing, as it reported a surge in profits from \$59mn to \$1.4bn and a fourfold rise in revenue to \$5bn. Its number of subsidiaries went from 16 to more than 100. IHC says asset transfers from Royal Group, many for a nominal charge of one dirham, have been a key driver of its growth.

Alpha Dhabi, formerly known as Trojan, was previously wholly owned by Royal Group. In April 2021 a 45 per cent stake was transferred for “nil consideration” to IHC, which today owns 86 per cent of the company. At least 40 companies have been transferred from Royal Group to IHC.

Multiply, a communications company previously wholly owned by Royal Group, was also transferred to IHC for nil consideration on April 1 2020.

It now operates energy assets, a driving school, wellness providers and beauty salons. Assets rose from \$26.6mn in 2020 to more than \$3bn the following year, it said. Multiply acquired at least three companies in 2021 for nil consideration: Pal Cooling, Emirates Driving School and cosmetics group Bedashing.

Multiply, which listed in December 2021 and boasts a \$13bn market capitalisation, is among the 10 largest stocks in the MSCI UAE index.

Along the way, International Securities, an Abu Dhabi brokerage firm acquired by IHC in November 2019, also experienced spectacular growth — soaring to the top ranks of brokers serving the ADX. Between 2018 and 2020 it handled 8 per cent of the value of trades and 9.8 per cent of the volumes. It now handles 64.2 per cent by value and 45.3 per cent by volume, according to ADX data. Analysts say the data suggests it buys and sells shares on the ADX in large batches — a pattern that fits with the trades in IHC shares.

The broker’s assets grew from \$186mn in 2019 to \$1.2bn in 2021, while revenues soared 216 per cent.

IHC said International Securities “had fast, yet organic growth considering the number of IPOs [16] they have facilitated since 2016”, adding that the brokerage had attracted 25,000 “active clients”.

Steffen Hertog, a Gulf expert at the London School of Economics, said the web of companies was a reflection of “the continued deeper presence of the Al Nahyan family in the Abu Dhabi economy” compared with the ruling Al Maktoum family in Dubai. “Which is not to say that the distinction between government and family business is crystal clear in the latter,” he added. “But there are fewer ruling family players and there is relatively more space for large non-royal private groups.”

Powerful: Sheikh Tahnoon bin Zayed al-Nahyan chairs IHC, the rise of which has sent the value of Abu Dhabi’s ADX stock exchange, pictured below, to new heights
FT montage/Alf Ali Haider/EPA-EFE

the context of the region’s broader competition for foreign direct investment”, said one western academic who has advised Gulf governments on governance issues.

Despite being the largest and third-largest companies on the ADX by market value, neither IHC nor Alpha Dhabi are included in MSCI’s UAE index. MSCI’s criteria for including a stock in an index focuses not only on size but also the degree to which a company’s shares are freely available to purchase and how easy they are to trade.

Analysis of the trade in IHC’s stock shows it has often been bought and sold in large batches of multiple trades of a similar number of shares at the same time. Analysts say such trades appear pre-arranged and that it can be challenging for investors to buy IHC’s stock.

Big batches of the same volumes of shares traded simultaneously make up the bulk of IHC trades. From January 5 2020 to January 27 2023, this type of transaction made up two-thirds of IHC trades, according to an FT analysis of ADX data. By comparison, this pattern was observed for only 8 per cent of trades in Abu Dhabi Commercial Bank and 3 per cent of Etisalat, two other big ADX-listed stocks.

Ownership in IHC and Alpha Dhabi is highly concentrated and the proportion of shares readily available to trade is limited. IHC, which is 62 per cent owned by Royal Group, controlled by Sheikh Tahnoon, has a free float of about 24 per cent. Its 2021 annual report said 18 shareholders owned 96.7 per cent of its stock. Alpha Dhabi’s report from the same year said 19 shareholders controlled more than 98 per cent of its stock.

Foreign investors, who have recently tended to be either US citizens or UAE expatriates, make up a tiny share: 6 per cent in IHC and 3 per cent in Alpha Dhabi, according to ADX data.

There is no suggestion of illegal activity by IHC or its subsidiaries but their expansion and activities have left bankers and analysts scratching their heads.

“If you want to get exposure to them you can’t because you can’t access their shares — it’s ridiculous,” said the market

‘If you want to get exposure to them you can’t because you can’t access their shares — it’s ridiculous’



UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

CITY OF ST. CLAIR SHORES POLICE AND FIRE
RETIREMENT SYSTEM, Individually and on Behalf of All
Others Similarly Situated,

Plaintiff,

vs.

CREDIT SUISSE GROUP AG, THOMAS GOTTSTEIN,
DAVID R. MATHERS, LARA J. WARNER AND BRIAN
CHIN,

Defendants.

TO: ALL PERSONS WHO PURCHASED OR OTHERWISE ACQUIRED CREDIT SUISSE ADRs DURING THE PERIOD FROM OCTOBER 29, 2020 THROUGH MARCH 31, 2021, INCLUSIVE (THE “CLASS”)

YOU ARE HEREBY NOTIFIED, pursuant to Rule 23 of the Federal Rules of Civil Procedure and an Order of the United States District Court for the Southern District of New York (the “Court”), that the above-captioned litigation (the “Litigation”) has been certified for the purpose of settlement only as a class action on behalf of the Class, except for certain persons and entities who are excluded from the Class by definition as set forth in the full printed Notice of Pendency and Proposed Settlement of Class Action (the “Notice”).

YOU ARE ALSO NOTIFIED that Lead Plaintiff in the Litigation has reached a proposed settlement of the Litigation for \$32,500,000.00, that, if approved, will resolve all claims in the Litigation.

A hearing will be held on May 11, 2023, at 11:00 a.m., before the Honorable Naomi Reice Buchwald, United States District Judge, at the United States District Court for the Southern District of New York, Daniel Patrick Moynihan United States Courthouse, 500 Pearl Street, Courtroom 21A, New York, NY 10007-1312, for the purpose of determining: (1) whether the proposed settlement of the claims in the Litigation for the principal amount of \$32,500,000.00, plus interest, should be approved by the Court as fair, just, reasonable, and adequate; (2) whether a Final Judgment and Order of Dismissal with Prejudice should be entered by the Court dismissing the Litigation with prejudice against Defendants, and the Releases specified and described in the Stipulation of Settlement (the “Stipulation”) dated September 12, 2022 (and in the Notice) should be granted; (3) whether the Plan of Allocation is fair, reasonable, and adequate and should be approved; and (4) whether the application of Lead Counsel for an award of attorneys’ fees and expenses and an award to Lead Plaintiff in connection with its representation of the Class should be approved.

IF YOU PURCHASED OR OTHERWISE ACQUIRED CREDIT SUISSE ADRs DURING THE PERIOD FROM OCTOBER 29, 2020 THROUGH MARCH 31, 2021, INCLUSIVE, YOUR RIGHTS MAY BE AFFECTED BY THE SETTLEMENT OF THIS LITIGATION. If you have not received a detailed Notice and a copy of the Proof of Claim and Release form, you may obtain copies by writing to *Credit Suisse Securities Settlement*, Claims Administrator, c/o Gilardi & Co. LLC, P.O. Box 6159, Novato, CA 94948-6159, or at www.CreditSuisseSecuritiesSettlement.com.

If you are a Class Member, in order to share in the distribution of the Net Settlement Fund, you must submit a Proof of Claim and Release by mail (*postmarked no later than April 6, 2023*) or electronically (*no later than April 6, 2023*), establishing that you are entitled to a recovery. If you are a Class Member and do not submit a proper Claim Form, you will not be eligible to share in the distribution of the net proceeds of the settlement, but you will nevertheless be bound by any judgments or orders entered by the Court in the Litigation.

If you are a Class Member and you desire to be excluded from the Class, you must submit a request for exclusion, in writing and in accordance with the instructions set forth in the Notice, to *Credit Suisse Securities Settlement*, EXCLUSIONS, c/o Gilardi & Co. LLC, P.O. Box 5100, Larkspur, CA 94977-5100, *postmarked no later than April 20, 2023*. All Class Members who do not timely and validly request exclusion from the Class in response to the Notice will be bound, to the extent approved by the Court, by the proposed settlement and any judgment entered in the Litigation pursuant to the Stipulation.

Any objection to the settlement, the Plan of Allocation, or the fee and expense application must be in accordance with the instructions set forth in the Notice and received by each of the following recipients *no later than April 20, 2023*:

CLERK OF THE COURT
UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK
DANIEL PATRICK MOYNIHAN UNITED STATES COURTHOUSE
500 Pearl Street
New York, NY 10007-1312

Lead Counsel:

ROBBINS GELLER RUDMAN
& DOWD LLP
JASON C. DAVIS
Post Montgomery Center
One Montgomery Street, Suite 1800
San Francisco, CA 94104

Defendants’ Counsel:

CAHILL GORDON & REINDEL LLP
HERBERT S. WASHER
EDWARD MOSS
ADAM S. MINTZ
32 Old Slip
New York, NY 10005

PLEASE DO NOT CONTACT THE COURT, THE CLERK’S OFFICE, CREDIT SUISSE OR DEFENDANTS’ COUNSEL REGARDING THIS NOTICE. If you have any questions about the settlement, you may contact Lead Counsel at the address listed above or by an email to Lead Counsel at settlementinfo@rgdlaw.com. Copies of certain pleadings and other documents filed in the Litigation can also be found at www.CreditSuisseSecuritiesSettlement.com.

DATED: December 23, 2022

BY ORDER OF THE COURT
UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

¹ All capitalized terms used in this Summary Notice that are not otherwise defined herein shall have the meanings ascribed to them in the Stipulation, which is available at www.CreditSuisseSecuritiesSettlement.com.

Declaration of Publication

I, Carla Peak, as Vice President, Legal Notification Services at Gilardi & Co. LLC, a KCC Class Action Services Company in San Rafael, California, hereby certify that I caused the attached notice to be printed in said publication on February 6, 2023:

Name of Publication: Financial Times

Address: 330 Hudson Street

City, State, Zip: New York, NY 10013

Phone #: 917-551-5000

State of: New York

I declare under penalty of perjury that the foregoing is true and correct. Executed on this 6th day of February 2023, at Sellersville, Pennsylvania.

A handwritten signature in black ink, appearing to read "Carla Peak", written over a horizontal line.

Carla Peak

Declaration of Publication

I, Carla Peak, as Vice President, Legal Notification Services at Gilardi & Co. LLC, a KCC Class Action Services Company in San Rafael, California, hereby certify that I caused the attached notice to be published as internet banners by the following website:

Name of Website: Fortune.com

Address: 40 Fulton Street, Fl 2

City, State, Zip: New York, NY 10038

State of: New York

The internet banners were displayed from February 14, 2023, through February 28, 2023.

I declare under penalty of perjury that the foregoing is true and correct. Executed on this 28th day of February 2023, at Sellersville, Pennsylvania.

A handwritten signature in black ink, reading "Carla Peak", written over a horizontal line.

Carla Peak

IF YOU PURCHASED OR OTHERWISE ACQUIRED AMERICAN DEPOSITORY RECEIPTS ("ADRs") OF CREDIT SUISSE GROUP AG DURING THE PERIOD FROM OCTOBER 29, 2020 THROUGH MARCH 31, 2021, INCLUSIVE, YOU MAY BE AFFECTED BY A CLASS ACTION SETTLEMENT.

[LEARN MORE](#) ↓
CreditSuisseSecuritiesSettlement.com

FORTUNE RANKINGS MAGAZINE NEWSLETTERS PODCASTS MORE



SEARCH SIGN IN [Subscribe Now](#)

Great Resignation | Climate Change | Leadership | Inflation | Ukraine Invasion

COMMENTARY · DATA PRIVACY

The way companies handle consumer data is changing. Here's why clean rooms are a promising solution to new privacy challenges

BY KRISTIN FRANK
February 14, 2023 at 9:28 AM EST



Most Popular

IF YOU PURCHASED OR OTHERWISE ACQUIRED AMERICAN DEPOSITORY RECEIPTS ("ADRs") OF CREDIT SUISSE GROUP AG DURING THE PERIOD FROM OCTOBER 29, 2020 THROUGH MARCH 31, 2021, INCLUSIVE, YOU MAY BE AFFECTED BY A CLASS ACTION SETTLEMENT.

CreditSuisseSecuritiesSettlement.com

LEARN MORE

FORTUNE

RANKINGS MAGAZINE NEWSLETTERS PODCASTS MORE


SEARCH SIGN IN [Subscribe Now](#)


Great Resignation | Diversity and Inclusion | Compensation | CEO Daily | CFO Daily | Modern Board

LEADERSHIP • BRANDING

'We're in a frenzy to be more agile': How Kraft Heinz's CEO is reviving Jell-O, Kool-Aid, and other famous longtime brands

BY GEOFF COLVIN
February 13, 2023 at 9:04 PM EST





Learn more

Most Popular


FORTUNE RANKINGS ▾ MAGAZINE NEWSLETTERS PODCASTS MORE ▾SEARCH SIGN IN [Subscribe Now](#)

Great Resignation | Climate Change | Leadership | Inflation | Ukraine Invasion

COMMENTARY · INNOVATION

Why ‘fractal innovation’ is the new winning mantra for global companies

BY ARINDAM BHATTACHARYA AND HANS-PAUL BUERKNER
February 13, 2023 at 9:30 AM EST



A woman poses for photos with the concept car Airo at an auto dealership in Shanghai, China. The Airo is a joint venture of SAIC Motors and Alibaba, among others—and an example of the collaborative open innovation that characterizes companies seeking fractal advantages.
TUTU CHEN/FUTURE PUBLISHING VIA GETTY IMAGES

Nine of the top 10 electric vehicle companies in China, the world's largest EV market, are Chinese, according to analysis by [Boston Consulting Group](#). This ranking is the polar opposite of the traditional internal

IF YOU PURCHASED OR OTHERWISE ACQUIRED AMERICAN DEPOSITORY RECEIPTS ("ADRs") OF CREDIT SUISSE GROUP AG DURING THE PERIOD FROM OCTOBER 29, 2020 THROUGH MARCH 31, 2021, INCLUSIVE, YOU MAY BE AFFECTED BY A CLASS ACTION SETTLEMENT.


[LEARN MORE](#)

[CreditSuisseSecuritiesSettlement.com](#)

Most Popular

TECH


A tech CEO spent almost \$600,000 on a Super Bowl ad to warn America about Tesla's self-driving technology



February 13, 2023
BY CHRISTIAN HETZNER

PRO CONTENT

This CEO explains why top-down executive dictates are over



SEARCHSIGN IN

Creating fractal customer solutions, not global products

Today, global companies create global *products* for an idealized global consumer. They do this by adopting what we call a “product-out” approach: A centralized R&D team converts customer need analysis into new products that are designed to satisfy the *averaged* needs of the global customer without breaching certain performance, quality, and importantly scale-driven cost and profit-margin thresholds.

IF YOU PURCHASED OR OTHERWISE ACQUIRED AMERICAN DEPOSITORY RECEIPTS (“ADRs”) OF CREDIT SUISSE GROUP AG DURING THE PERIOD FROM OCTOBER 29, 2020 THROUGH MARCH 31, 2021, INCLUSIVE, YOU MAY BE AFFECTED BY A CLASS ACTION SETTLEMENT.

[LEARN MORE](#)

CreditSuisseSecuritiesSettlement.com

Declaration of Publication

I, Carla Peak, as Vice President, Legal Notification Services at Gilardi & Co. LLC, a KCC Class Action Services Company in San Rafael, California, hereby certify that I caused the attached notice to be published as internet banners by the following website:

Name of Website: WSJ.com

Address: 1211 Avenue of the Americas

City, State, Zip: New York, NY 10036

Phone #: 1-800-568-7625

State of: New York

The internet banners were displayed on January 27, 2023, February 2, 2023, and February 9, 2023.

I declare under penalty of perjury that the foregoing is true and correct. Executed on this 9th day of February 2023, at Sellersville, Pennsylvania.

A handwritten signature in black ink, reading "Carla Peak". The signature is written in a cursive, flowing style. Below the signature is a horizontal line.

Carla Peak

DOW JONES, A NEWS CORP COMPANY

About WSJ

Stoxx 600 45398 0.42% ▲

Nikkei 27382.56 0.07% ▲

U.S. 10 Yr -24/32 Yield 3.531% ▼

Crude Oil 81.29 0.35% ▲

Euro 1.0875 0.16% ▼

DJIA 33949.41 0.61% ▲

WSJ | WORLD

English Edition | Print Edition | Video | Podcasts | Latest Headlines | More

Sriram Cariappa

EXPLORE WSJ RECIPES


Home | World | U.S. | Politics | Economy | Business | Tech | Markets | Opinion | Books & Arts | Real Estate | Life & Work | Style | Sports

Search

IF YOU PURCHASED OR OTHERWISE ACQUIRED AMERICAN DEPOSITORY RECEIPTS ("ADRs") OF CREDIT SUISSE GROUP AG DURING THE PERIOD FROM OCTOBER 29, 2020 THROUGH MARCH 31, 2021, INCLUSIVE, YOU MAY BE AFFECTED BY A CLASS ACTION SETTLEMENT.

LEARN MORE

CreditSuisseSecuritiesSettlement.com



WORLD

Ukraine Under New Missile Barrage as Russia Warns West About Tank Pledges

Explosions rocked Kyiv, while officials in Moscow said the latest promises of Western military aid would escalate the conflict.

IF YOU PURCHASED OR OTHERWISE ACQUIRED AMERICAN DEPOSITORY RECEIPTS ("ADRs") OF CREDIT SUISSE GROUP AG DURING THE PERIOD FROM OCTOBER 29, 2020 THROUGH MARCH 31, 2021, INCLUSIVE, YOU MAY BE AFFECTED BY

Placement: WSJ.com World Front Buyout

Date of Buyout: January 27, 2023

DOW JONES, A NEWS CORP. COMPANY ▼

About WSJ

Stoxx 600 45398 0.42% ▲

Nikkei 27382.56 0.07% ▲

U.S. 10 Yr -24/32 Yield 3.533% ▼

Crude Oil 81.31 0.37% ▲

Euro 1.0877 0.14% ▼

DJIA 33949.41 0.61% ▲

WSJ | WORLD

Sriram Cariappa ▼

EXPLORE PRINT EDITION

English Edition ▼ | Print Edition | Video | Podcasts | Latest Headlines | More ▼


Home | **World** | U.S. | Politics | Economy | Business | Tech | Markets | Opinion | Books & Arts | Real Estate | Life & Work | Style | Sports

Search

IF YOU PURCHASED OR OTHERWISE ACQUIRED AMERICAN DEPOSITORY RECEIPTS ("ADRs") OF CREDIT SUISSE GROUP AG DURING THE PERIOD FROM OCTOBER 29, 2020 THROUGH MARCH 31, 2021, INCLUSIVE, YOU MAY BE AFFECTED BY A CLASS ACTION SETTLEMENT.

CreditSuisseSecuritiesSettlement.com

LEARN MORE



WORLD

Ukraine Under New Missile Barrage as Russia Warns West About Tank Pledges

Explosions rocked Kyiv, while officials in Moscow said the latest promises of Western military aid would escalate the conflict.

IF YOU PURCHASED OR OTHERWISE ACQUIRED AMERICAN DEPOSITORY RECEIPTS ("ADRs") OF CREDIT SUISSE GROUP AG DURING THE PERIOD FROM OCTOBER 29, 2020 THROUGH MARCH 31, 2021, INCLUSIVE, YOU MAY BE AFFECTED BY A CLASS ACTION SETTLEMENT.

CreditSuisseSecuritiesSettlement.com

LEARN MORE

Placement: WSJ.com World Front Buyout

Date of Buyout: January 27, 2023

WSJ | WORLD


Sriram Cariappa ▾

Home World U.S. Politics Economy Business Tech Markets Opinion Books & Arts Real Estate Life & Work Style Sports Search 🔍

IF YOU PURCHASED OR OTHERWISE ACQUIRED AMERICAN DEPOSITORY RECEIPTS ("ADRs") OF CREDIT SUISSE GROUP AG DURING THE PERIOD FROM OCTOBER 29, 2020 THROUGH MARCH 31, 2021, INCLUSIVE, YOU MAY BE AFFECTED BY A CLASS ACTION SETTLEMENT.

CreditSuisseSecuritiesSettlement.com


LEARN MORE ↑





WORLD

Ukraine Under New Missile Barrage as Russia Warns West About Tank Pledges


Explosions rocked Kyiv, while officials in Moscow said the latest promises of Western military aid would escalate the conflict.
📖 342 10 hours ago ⌚ 4 min read







IF YOU PURCHASED OR OTHERWISE ACQUIRED AMERICAN DEPOSITORY RECEIPTS ("ADRs") OF CREDIT SUISSE GROUP AG DURING THE PERIOD FROM OCTOBER 29, 2020 THROUGH MARCH 31, 2021, INCLUSIVE, YOU MAY BE AFFECTED BY A CLASS ACTION SETTLEMENT.



LEARN MORE ↓

CreditSuisseSecuritiesSettlement.com


Placement: WSJ.com World Front Buyout


Date of Buyout: January 27, 2023

WSJ | WORLD


Sriram Cariappa ▾

Home World U.S. Politics Economy Business Tech Markets Opinion Books & Arts Real Estate Life & Work Style Sports


Search 



U.S., Israel Hold Largest-Ever Joint Military Drill
0:52




Nine Palestinians Dead After Israeli West Bank Raid
1:20



Ukrainians Survey Damage After Barrage of Russian Missiles Hit Kyiv
1:05

CHINA >



In China, Young Women Become Accidental Symbols of Defiance
🕒 Long read


China Visa Offices Overwhelmed in Wake of Border Opening

🕒 6 min read

China Confronts First Lunar New Year Since Covid Lockdowns Ended

🕒 4 min read

ASIA >



IMF Explores Revived Pakistan Bailout as Currency Hits Record Low
🕒 3 min read


Mask-Wearing Champions Japan and South Korea Look to End the Habit

🕒 4 min read

South Korea Leader Dials Back Comments on Developing Nuclear Weapons

🕒 3 min read

EUROPE >



As Ukraine Waits for Tanks, Europe Waits for Washington
🕒 7 min read

Germany, France Back EU Push to Counter U.S. Subsidies


🕒 3 min read

Pressure Builds on Germany to Approve Tanks for Ukraine

🕒 4 min read

5

Tornado Strikes Near Houston, Overturning Trucks and Blowing Off Roofs



00:47

IF YOU PURCHASED OR OTHERWISE ACQUIRED AMERICAN DEPOSITORY RECEIPTS ("ADRs") OF CREDIT SUISSE GROUP AG DURING THE PERIOD FROM OCTOBER 29, 2020 THROUGH MARCH 31, 2021, INCLUSIVE, YOU MAY BE AFFECTED BY A CLASS ACTION SETTLEMENT.

LEARN MORE

CreditSuisseSecuritiesSettlement.com

Gilardi
& CO LLC

Date of Buyout: February 2, 2023



Placement: WSJ.com World Front Buyout

Date of Buyout: February 2, 2023

WSJ WORLD

Stoxx 600 453.09 0.03% ▼ Nikkei 27402.05 0.20% ▲ U.S. 10 Yr 2/32 Yield 3.406% ▲ Crude Oil 76.99 0.24% ▲ Euro 1.1003 0.12% ▲ DJIA 34092.96 0.02% ▲

English Edition | Print Edition | Video | Podcasts | Latest Headlines | More ▼

Home World U.S. Politics Economy Business Tech Markets Opinion Books & Arts Real Estate Life & Work Style Sports Search

IF YOU PURCHASED OR OTHERWISE ACQUIRED AMERICAN DEPOSITORY RECEIPTS ("ADRs") OF CREDIT SUISSE GROUP AG DURING THE PERIOD FROM OCTOBER 29, 2020 THROUGH MARCH 31, 2021, INCLUSIVE, YOU MAY BE AFFECTED BY A CLASS ACTION SETTLEMENT. CreditsuisseSecuritiesSettlement.com [LEARN MORE](#)

WORLD

Ukraine Ramps Up Corruption Fight

Authorities raided the home of a billionaire who had backed Volodymyr Zelensky's successful presidential run in 2019.
8 hours ago 5 min read

IF YOU PURCHASED OR OTHERWISE ACQUIRED AMERICAN DEPOSITORY RECEIPTS ("ADRs") OF CREDIT SUISSE GROUP AG DURING THE PERIOD FROM OCTOBER 29, 2020 THROUGH MARCH 31, 2021, INCLUSIVE, YOU MAY BE AFFECTED BY A CLASS ACTION SETTLEMENT.


Placement: WSJ.com World Front Buyout

Date of Buyout: February 2, 2023

WSJ | WORLD

Sriram Cariappa ▾


Home World U.S. Politics Economy Business Tech Markets Opinion Books & Arts Real Estate Life & Work Style Sports Search Q



WORLD

Ukraine Ramps Up Corruption Fight


Authorities raided the home of a billionaire who had backed Volodymyr Zelensky's successful presidential run in 2019.
8 hours ago · 5 min read



◆ WSJ NEWS EXCLUSIVE

French Forces Seize Iranian-Supplied Weapons Bound for Yemen


Elite French special forces seized a boatload of Iranian-supplied weapons and ammunition bound for Yemen as part of a deepening effort



UK

U.K. Hit by Biggest Strikes in a Decade

The strikes reflect a growing challenge to the U.K. and some European countries of how to address falling real wages for many public-sector workers without further stoking inflation.




ASIA

How Gautam Adani Made (and Could Lose) a \$147 Billion Fortune

The Indian businessman built an empire, the Adani Group, by working closely with the Modi government. A critical report by a U.S. short

IF YOU PURCHASED OR OTHERWISE ACQUIRED AMERICAN DEPOSITORY RECEIPTS ("ADRs") OF CREDIT SUISSE GROUP AG DURING THE PERIOD FROM OCTOBER 29, 2020 THROUGH MARCH 31, 2021, INCLUSIVE, YOU MAY BE AFFECTED BY A CLASS ACTION SETTLEMENT.



[LEARN MORE](#) ↓
CreditSuisseSecuritiesSettlement.com

Follow @WSJWorld

Sign Up for World Newsletters and Alerts

MOST POPULAR NEWS

Gilardi
& CO LLC


Placement: WSJ.com World Front Buyout

Date of Buyout: February 2, 2023


WSJ | WORLD

Sriram Cariappa ▾


Home World U.S. Politics Economy Business Tech Markets Opinion Books & Arts Real Estate Life & Work Style Sports Search



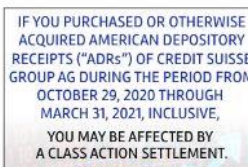
Gummies, Massage Oils Put in Class With Heroin in Hong Kong CBD Crackdown 5 min read




Court Ruling Highlights Improving South Korea-Japan Ties 3 min read




EU Doubles Ukraine Military Training Effort 2 min read




IF YOU PURCHASED OR OTHERWISE ACQUIRED AMERICAN DEPOSITORY RECEIPTS ("ADRs") OF CREDIT SUISSE GROUP AG DURING THE PERIOD FROM OCTOBER 29, 2020 THROUGH MARCH 31, 2021, INCLUSIVE, YOU MAY BE AFFECTED BY A CLASS ACTION SETTLEMENT.
[LEARN MORE](#)
CreditSuisseSecuritiesSettlement.com




New China Rule Threatens to Disrupt U.S. Solar Ambitions 5 min read




Pakistan Suicide Bombing Death Toll Rises to at Least 100 4 min read




EU Sets Out Options to Compete With U.S. Green Subsidies 3 min read




French Workers Mount New Strike Against Macron's Pension Overhaul 4 min read




Covid Hits China's Rural Poor: 'The Impact on the Village Economy Is Huge' 5 min read




U.S., South Korea to Step Up Nuclear Deterrence Efforts Against North Korea 4 min read




U.S. Presses Gulf States, EU to Boost




Pope Pursues Quest for Peace in Congo, South Sudan 5 min read




Blinken Faults Palestinian Governance, Israeli Activities After Abbas Meeting 3 min read




Mexico's Industrial Hubs Grow as Part of Shift Toward Nearshoring 6 min read



AFRICA >



MIDDLE EAST >



LATIN AMERICA >

Placement: WSJ.com World Front Buyout

Date of Buyout: February 9, 2023

DOW JONES, A NEWS CORP. COMPANY

About WSJ

Nikkei 27584.35 0.08% ▼ Hang Seng 21602.12 1.50% ▲ U.S. 10 Yr 5/32 Yield 3.615% ▲ Crude Oil 78.47 0.00% ▼ Yen 131.18 0.19% ▼ DJIA 33949.01 0.67% ▼

WSJ WORLD

English Edition | Print Edition | Video | Podcasts | Latest Headlines | More

Anitha Rao


THE JOURNAL PODCAST

Home World U.S. Politics Economy Business Tech Markets Opinion Books & Arts Real Estate Life & Work Style Sports Search

IF YOU PURCHASED OR OTHERWISE ACQUIRED AMERICAN DEPOSITORY RECEIPTS ("ADRs") OF CREDIT SUISSE GROUP AG DURING THE PERIOD FROM OCTOBER 29, 2020 THROUGH MARCH 31, 2021, INCLUSIVE, YOU MAY BE AFFECTED BY A CLASS ACTION SETTLEMENT.

[LEARN MORE](#)

CreditSuisseSecuritiesSettlement.com



WORLD

Under Turkey's Earthquake Wreckage, Voices Go Silent

Rescue workers fight freezing weather as time grows short to find survivors.

3 hours ago 6 min read

IF YOU PURCHASED OR OTHERWISE ACQUIRED AMERICAN DEPOSITORY RECEIPTS ("ADRs") OF CREDIT SUISSE GROUP AG DURING THE PERIOD FROM OCTOBER 29, 2020 THROUGH MARCH 31, 2021, INCLUSIVE, YOU MAY BE AFFECTED BY A CLASS ACTION SETTLEMENT.

[LEARN MORE](#)

CreditSuisseSecuritiesSettlement.com

Follow @WSJWorld

Sign Up for World Newsletters and Alerts

DOWN JONES, A NEWS CORP COMPANY

INIA 27584.35 8085 ▼ Hong Kong 25606.56 1525 ▲ U.S. 10 Yr 5/32 Yield 2.615% ▲ Crude Oil 78.44 8043 ▼ Yen 131.22 0.05 ▼ DJIA 33949.01 0.05 ▼

About WSJ

WSJ WORLD

English Edition | Print Edition | Video | Podcasts | Latest Headlines | More ▼


Home | World | U.S. | Politics | Economy | Business | Tech | Markets | Opinion | Books & Arts | Real Estate | Life & Work | Style | Sports | Search

IF YOU PURCHASED OR OTHERWISE ACQUIRED AMERICAN DEPOSITORY RECEIPTS ("ADRs") OF CREDIT SUISSE GROUP AG DURING THE PERIOD FROM OCTOBER 29, 2020 THROUGH MARCH 31, 2021, INCLUSIVE, YOU MAY BE AFFECTED BY A CLASS ACTION SETTLEMENT. creditsuissesecuritiessettlement.com [LEARN MORE](#)

WORLD


Under Turkey's Earthquake Wreckage, Voices Go Silent

Rescue workers fight freezing weather as time grows short to find survivors. [2 hours ago](#) [3 min read](#)




WORLD

Hopes Dwindle of Finding Earthquake Survivors in Turkey




RUSSIA

Russia Throws Soldiers Into Firing Line to Gain Inches



JAPAN

Shinzo Abe Book Criticizes Trump as Weak on North Korea




IF YOU PURCHASED OR OTHERWISE ACQUIRED AMERICAN DEPOSITORY RECEIPTS ("ADRs") OF CREDIT SUISSE GROUP AG DURING THE PERIOD FROM OCTOBER 29, 2020 THROUGH MARCH 31, 2021, INCLUSIVE, YOU MAY BE AFFECTED BY A CLASS ACTION SETTLEMENT. creditsuissesecuritiessettlement.com [LEARN MORE](#)

Follow @WSJWorld

Sign Up for World Newsletters and Alerts

EXHIBIT D

 *CTSU-EXCL00001*
██
██
██
██

RECEIVED
Mar 23, 2023
Claims Center

Exclusion Cover Page

Case Name: Credit Suisse Securities Settlement

Case Code: CTSU

Exclusion Deadline: April 20, 2023 (Postmarked no later than)

Name of Person Filing Exclusion: Jackson Edward Oliver

The Law Offices of Jackson E Oliver

15 MAR 2023PM 5 L

\$0.60⁰
US POSTAGE
FIRST-CLASS
FROM 30328
03/15/2023
stamps
endicia




Credit Suisse Securities Settlement
EXCLUSIONS
Po Box 5100
LARKSPUR CA 94977-5100

MAR 23 2023

BY:

CTSU

 *CTSU-EXCL00002*
██
██
██
██

RECEIVED
Mar 23, 2023
Claims Center

Exclusion Cover Page

Case Name: Credit Suisse Securities Settlement

Case Code: CTSU

Exclusion Deadline: April 20, 2023 (Postmarked no later than)

Name of Person Filing Exclusion: Nancy Ruan

REQUEST EXCLUSION FROM CLASS ACTION SETTLEMENT

Hello EXCLUSIONS for the Credit Suisse Securities Settlement,

I would like to **request exclusion from the Class**.

Name: Nancy Ruan

Address:



Telephone: 808-741-7406

Purchase History

Date of Purchase	# of ADRs	Purchased Price	Purchase Total
03/31/2021	5	\$10.63	\$53.15

Let me know if there is anything else needed to process this exclusion.

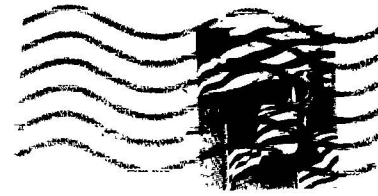
Sincerely,

A handwritten signature in black ink, appearing to read 'Nancy Ruan'.

Nancy Ruan

Nancy Ruan

17 MAR 2023 PM 2 L



Credit Suisse Securities Settlement

EXCLUSIONS

c/o Gilardi & Co. LLC

P.O. Box 5100

Larkspur, CA 94977-5100

MAR 23 2023

BY:

CTSU

94977-510000

